



Himatsingka Seide Limited

Registered Office : 10/24, Kumarakrupa road, High Grounds, Bangalore - 560 001

Consolidated Unaudited Results			
Particulars	Quarter ended	9 Months ended	(Rs. Lakhs)
	31.12.2007 (Unaudited)	31.12.2007 (Unaudited)	Year ended 31.03.2007 (Audited)
1 Net sales	24,957.63	58,481.77	20,911.29
2 Other income	795.01	2,236.76	3,546.88
3 Total revenue	25,752.64	60,718.53	24,458.17
4 Expenditure			
a. (Increase)/Decrease in Stock	(343.75)	352.76	(1,738.61)
b. Consumption of raw materials	15,319.58	34,700.42	9,190.43
c. Personnel expenses	3,906.61	8,388.87	3,352.55
d. Depreciation	1,125.73	2,265.21	1,570.09
e. Manufacturing expenses	1,813.67	4,075.01	1,677.95
f. Admn., sales & other expenses	3,496.72	7,489.60	3,310.38
Total	25,318.56	57,271.87	17,362.79
5 Interest	873.17	1,656.46	96.41
6 Exceptional Items	132.05	132.05	-
7 Profit/(Loss) from ordinary activities before tax	(571.14)	1,658.15	6,998.97
8 Provision for taxation	(42.66)	400.32	687.53
9 Profit/(Loss) After Tax and before Minority Interest	(528.48)	1,257.83	6,311.44
10 Minority Interest	(410.84)	(452.57)	168.44
11 Net Profit/(Loss)	(117.64)	1,710.40	6,143.00
12 Paid up equity share capital	4,884.46	4,884.46	4,871.66
Face value of each share (Rs)	5.00	5.00	5.00
13 Reserves			54,585.75
Dividend	-	-	2,435.83
Dividend per share (Rs)	-	-	2.50
14 Basic & Diluted EPS (Rs) (Non annualised)	(0.12)	1.76	6.30
15 Aggregate of public shareholding			
- No of shares	48,042,983	48,042,983	48,042,983
- % of holding (to total shareholding)	49.18	49.18	49.31

- The above consolidated financial results include figures in respect of its subsidiaries, Himatsingka Wovens Pvt Ltd, Himatsingka America Inc, Divatex Home Fashions Inc, DWI Holdings, Inc, Twill & Oxford LLC, Giuseppe Bellora SpA, BP Venture Srl, Giuseppe Bellora America Inc and Interbrand Srl. BP Venture Portugal LDA (a subsidiary of BP Ventures Srl) and GBT Srl (a subsidiary of Giuseppe Bellora SpA) has not been considered for consolidation, since it is under liquidation.
- Since, the Company is primarily in the business of Home Textiles, in respect of consolidated results, Segment information is not disclosed.
- The comparative figures for previous periods have not been disclosed as Quarterly Consolidated Financial statements are being reported as required under the clause 41 of the listing agreement with effect from previous quarter.
- The notes to standalone results below should also be considered as notes to consolidated results.

Bangalore
January 31, 2008

Dinesh Himatsingka
Managing Director

Standalone Unaudited Results					
Particulars	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
1 Net sales	6,571.95	4,628.45	14,840.59	13,099.00	17,416.35
2 Other income	447.00	683.15	1,345.90	1,993.04	2,705.65
3 Total revenue	7,018.95	5,311.60	16,186.49	15,092.04	20,122.00
4 Expenditure					
a. (Increase)/Decrease in Stock	(1,238.36)	(755.10)	(1,043.54)	(976.56)	(974.75)
b. Consumption of raw materials	4,541.20	2,418.67	7,515.74	5,442.98	7,080.39
c. Personnel expenses	1,226.62	629.33	2,892.69	1,662.09	2,521.65
d. Depreciation	845.28	372.43	1,658.67	1,098.44	1,404.43
e. Manufacturing expenses	1,058.41	378.84	1,814.14	1,244.14	1,626.97
f. Admn., sales & other expenses	857.07	540.72	1,914.66	1,468.74	2,324.68
Total	7,290.22	3,584.89	14,752.36	9,939.83	13,983.37
5 Interest	342.74	11.57	519.82	33.58	44.72
6 Profit (+)/ Loss (-) from ordinary activities before tax	(614.01)	1,715.14	914.31	5,118.63	6,093.91
7 Provision for taxation	(423.50)	208.00	(312.50)	548.00	633.00
8 Net profit (+)/ Loss (-) from ordinary activities	(190.51)	1,507.14	1,226.81	4,570.63	5,460.91
9 Paid up equity share capital	4,884.46	4,871.66	4,884.46	4,871.66	4,871.66
Face value of each share (Rs)	5.00	5.00	5.00	5.00	5.00
10 Reserves					55,238.88
Dividend				1,217.91	2,435.83
Dividend per share (Rs)				1.25	2.50
11 Basic & Diluted EPS (Rs) (Non annualised)	(0.20)	1.55	1.26	4.69	5.60
12 Aggregate of public shareholding					
- No of shares	48,042,983	48,042,983	48,042,983	48,042,983	48,042,983
- % of holding (to total shareholding)	49.18	49.31	49.18	49.31	49.31

Standalone Segment Reporting					
Particulars	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
1 Segment revenue					
a) Home textiles	6,051.61	3,947.84	13,067.41	11,258.39	14,903.17
b) Yarn	656.85	889.86	2,185.08	2,358.58	3,212.56
Total	6,708.46	4,837.70	15,252.49	13,616.97	18,115.73
Less: Inter segment revenue	136.51	209.25	411.90	517.97	699.38
Net sales/income from operations	6,571.95	4,628.45	14,840.59	13,099.00	17,416.35
2 Segment results:					
Profit (+)/ Loss (-) before tax and interest					
a) Home textiles	(409.11)	1,335.81	1,562.25	3,760.62	4,699.89
b) Yarn	21.80	54.48	82.94	197.00	239.05
Total	(387.31)	1,390.29	1,645.19	3,957.62	4,938.94
Less: Interest	342.74	11.57	519.82	33.58	44.72
Add: Other un-allocable income net of un-allocable expenditure	116.04	336.42	(211.06)	1,194.59	1,199.69
Total Profit (+)/ Loss (-) before tax	(614.01)	1,715.14	914.31	5,118.63	6,093.91
3 Capital employed (segment assets – segment liabilities)					
a) Home textiles	61,218.65	14,841.88	61,218.65	14,841.88	40,279.98
b) Yarn	2,157.05	2,445.64	2,157.05	2,445.64	2,216.70
c) Other un-allocable corporate assets	(685.32)	43,255.59	(685.32)	43,255.59	17,613.86
Total	62,690.38	60,543.11	62,690.38	60,543.11	60,110.54

- Commercial production at the Hassan Bed-Linen facility has commenced from October 12, 2007. The facility is in the process of being ramped up and the results for the quarter include a loss before tax of Rs 1,768.87 lakhs on account of low capacity utilisation.
- The Company through its wholly owned subsidiary, Himatsingka America Inc, New York, has on October 18, 2007 acquired 100% of the share capital of DWI Holdings Inc, USA for a consideration of Rs.10,928 lakhs.
- Pursuant to Shareholders approval in the Annual General Meeting held on September 26, 2007, the Company has on October 9, 2007, allotted 58,00,000 warrants to promoters/ promoter group, at an issue price of Rs.130/- convertible into equity shares at the same price within 18 months from the date of issue. The Company has allotted 2,56,000 equity shares each on November 28, 2007, January 2 and January 31, 2008 on conversion of equivalent number of warrants out of the above.
- There were no pending investor complaints at the beginning of the quarter. During the quarter ended December 31st, 2007, the Company received 13 investor complaints, which have been attended and no complaints remain unresolved as on 31st December 2007.
- The Statutory Auditors have carried out a 'Limited Review' of the Standalone financial results for the quarter/nine months ended 31st December 2007.
- Previous years/quarters figures have been regrouped/recast, wherever necessary.

Bangalore
January 31, 2008

Dinesh Himatsingka
Managing Director