



Himatsingka

Himatsingka Seide Limited

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CIN: L17112KA1985PLC006647

STATEMENT OF CONSOLIDATED RESULTS						
(Rs. Lakhs)						
PART I						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited) Refer Note 2	(Unaudited)	(Audited) Refer Note 2	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales	42,659	41,616	44,652	180,876	190,395
	(b) Other operating income	2,296	1,898	849	7,808	3,921
	Total income from operations (net)	44,955	43,514	45,501	188,684	194,316
2	Expenses					
	a. Cost of raw materials consumed	13,001	12,922	9,477	54,745	52,164
	b. Purchases of stock-in-trade	16,378	6,418	14,419	58,968	69,561
	c. Changes in inventories of finished goods, work-in-progres and stock-in-trade	(4,505)	5,659	4,264	(1,291)	3,396
	d. Employee benefits expenses	4,484	4,849	4,856	18,623	19,344
	e. Depreciation and amortisation expenses	1,344	1,183	1,031	4,868	4,464
	f. Foreign exchange fluctuation loss/(gain) - net	178	(403)	361	(1,503)	(1,386)
	g. Other expenses	7,153	6,754	6,954	28,439	29,786
	Total expenses	38,033	37,382	41,362	162,849	177,329
3	Profit from operations before other income, interest and finance costs and exceptional items	6,922	6,132	4,139	25,835	16,987
4	Other income	267	103	410	503	702
5	Profit from ordinary activities before interest and finance costs and exceptional items	7,189	6,235	4,549	26,338	17,689
6	Interest and finance costs	2,824	2,133	2,294	9,415	8,544
7	Profit from ordinary activities after interest and finance costs but before exceptional items	4,365	4,102	2,255	16,923	9,145
8	Exceptional item gain/ (loss) - net	-	-	-	-	-
9	Profit from ordinary activities before tax	4,365	4,102	2,255	16,923	9,145
10	Tax expense	95	(59)	(331)	263	(305)
11	Net profit before minority interest	4,270	4,161	2,586	16,660	9,450
12	Minority interest loss/ (gain)-net	-	-	-	-	(94)
13	Net profit after minority interest	4,270	4,161	2,586	16,660	9,544
14	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share					
15	Reserves excluding Revaluation Reserves				93,409	75,567
16	Earnings per share (Basic and Diluted)	4.34	4.23	2.63	16.92	9.69

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lakhs)

Sl.No.	Particulars	As at	
		31.03.2016	31.03.2015
		(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,923	4,923
	(b) Reserves and surplus	93,409	75,567
	Sub-total - Shareholders' funds	98,332	80,490
2	Minority interest	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	53,443	35,516
	(b) Deferred tax liabilities (net)	1,606	1,383
	(c) Other long-term liabilities	721	477
	(d) Long-term provisions	767	720
	Sub-total - Non-current liabilities	56,537	38,096
4	Current liabilities		
	(a) Short-term borrowings	37,382	31,281
	(b) Trade payables	26,251	27,313
	(c) Other current liabilities	6,498	11,158
	(d) Short-term provisions	5,291	4,816
	Sub-total - Current liabilities	75,422	74,568
	TOTAL - EQUITY AND LIABILITIES	230,291	193,154
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	49,008	46,496
	(b) Goodwill on consolidation	68,615	63,962
	(c) Non-current investments	19	17
	(d) Deferred tax assets (net)	-	103
	(e) Long-term loans and advances	22,172	8,515
	Sub-total - Non-current assets	139,814	119,093
2	Current assets		
	(a) Inventories	58,424	55,430
	(b) Trade receivables	7,726	5,288
	(c) Cash and cash equivalents	11,435	2,638
	(d) Short-term loans and advances	8,699	8,062
	(e) Other current assets	4,193	2,643
	Sub-total - Current assets	90,477	74,061
	TOTAL - ASSETS	230,291	193,154

NOTES:

1 The notes to standalone results should also be considered as notes to consolidated results.

2 Figures of the quarters ended March 31, 2016 and March 31, 2015 are the banking figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years. Results for the quarter ended December 31, 2015 were not subject to limited review by the statutory auditors of the Company.

Bengaluru
May 21, 2016

Dinesh Himatsingka
Managing Director

STATEMENT OF STANDALONE RESULTS

(Rs. Lakhs)

PART I

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited) Refer Note 4	(Unaudited)	(Audited) Refer Note 4	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales	22,896	24,159	21,630	96,353	91,387
	(b) Other operating income	2,364	1,720	860	5,713	3,454
	Total income from operations (net)	25,260	25,879	22,490	102,066	94,841
2	Expenses					
	a. Cost of raw materials consumed	14,062	12,931	11,508	54,699	49,548
	b. Purchases of stock-in-trade	155	56	-	211	2,978
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,630)	1,308	(672)	(322)	2,004
	d. Employee benefits expenses	2,848	2,719	2,664	10,896	9,811
	e. Depreciation and amortisation expenses	869	935	821	3,635	3,541
	f. Foreign exchange fluctuation loss/ (gain) - net	175	(435)	(103)	(1,502)	(1,844)
	f. Other expenses	2,929	3,054	4,824	12,576	15,248
	Total expenses	19,408	20,568	19,042	80,193	81,286
3	Profit from operations before other income, interest and finance costs and exceptional items	5,852	5,311	3,448	21,873	13,555
4	Other income	845	622	899	2,653	1,884
5	Profit from ordinary activities before interest and finance costs and exceptional items	6,697	5,933	4,347	24,526	15,439
6	Interest and finance costs	1,980	1,314	1,454	6,123	4,505
7	Profit from ordinary activities after interest and finance costs but before exceptional items	4,717	4,619	2,893	18,403	10,934
8	Exceptional item gain/ (loss) - net	-	-	-	-	-
9	Profit from ordinary activities before tax	4,717	4,619	2,893	18,403	10,934
10	Tax expense	605	-	-	605	-
11	Net profit after tax	4,112	4,619	2,893	17,798	10,934
12	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923
13	Face value of Rs. 5 per equity share	-	-	-	78,756	63,536
14	Reserves excluding Revaluation Reserves	-	-	-	-	-
	Earnings per share (Basic and Diluted)	4.18	4.69	2.94	18.08	11.11
Particulars					3 months ended 31.03.2016	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					10
	Disposed of during the quarter					10
	Remaining unresolved at the end of the quarter					Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lakhs)

Sl.No.	Particulars	As at	
		31.03.2016	31.03.2015
		(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,923	4,923
	(b) Reserves and surplus	78,756	63,536
	Sub-total - Shareholders' funds	83,679	68,459
2	Non-current liabilities		
	(a) Long-term borrowings	47,017	29,242
	(b) Deferred tax liabilities (net)	502	-
	(b) Other long-term liabilities	721	477
	(c) Long-term provisions	692	634
	Sub-total - Non-current liabilities	48,932	30,353
3	Current liabilities		
	(a) Short-term borrowings	18,613	12,145
	(b) Trade payables	10,030	10,829
	(c) Other current liabilities	4,479	10,464
	(d) Short-term provisions	5,282	4,806
	Sub-total - Current liabilities	38,404	38,244
	TOTAL - EQUITY AND LIABILITIES	171,015	137,056
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	38,638	38,157
	(b) Non-current investments	40,096	39,541
	(c) Deferred tax asset (net)	-	103
	(d) Long-term loans and advances	41,443	31,746
	Sub-total - Non-current assets	120,177	109,547
2	Current assets		
	(a) Inventories	17,015	14,990
	(b) Trade receivables	12,821	6,092
	(c) Cash and cash equivalents	10,619	1,040
	(d) Short-term loans and advances	4,353	1,966
	(e) Other current assets	6,030	3,421
	Sub-total - Current assets	50,838	27,509
	TOTAL - ASSETS	171,015	137,056

NOTES:

- The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.
- The above results of the Company has been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 21, 2016.
- The Board has recommended a final dividend of Re. 1.50 per equity share of face value Rs. 5 each for the year ended March 31, 2016 subject to approval of the shareholders in the Annual General Meeting of the Company.
- Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the statutory auditors of the Company.
- The Previous period/ year figures have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

Bengaluru
May 21, 2016

Dinesh Himatsingka
Managing Director