



Himatsingka Seide Limited

Registered Office : 10/24, Kumara Krupa Road, High Grounds, Bengaluru - 560 001

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2012							
							(Rs. Lakhs)
Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	43,324	45,914	39,566	126,751	107,731	140,621
	(b) Other operating income	677	1,352	552	2,760	1,662	2,248
	Total income from operations (net)	44,001	47,266	40,118	129,511	109,393	142,869
2	Expenses						
	(a) Cost of materials consumed	11,108	8,986	10,009	32,044	31,481	40,475
	(b) Purchases of stock-in-trade	17,516	18,933	17,512	52,893	41,799	52,775
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,081	3,637	(1,561)	630	(2,526)	(2,495)
	(d) Employee benefits expense	4,265	4,026	3,917	12,424	11,049	15,007
	(e) Depreciation and amortisation expense	1,357	1,349	1,419	4,065	4,196	5,557
	(f) Other expenses	6,210	6,566	5,685	18,924	16,357	22,414
	(g) Foreign exchange fluctuation loss/(gain) - net	(528)	938	217	197	92	224
	Total expenses	41,009	44,435	37,198	121,177	102,448	133,957
3	Profit/(loss) from operations before other income, finance costs and exceptional items	2,992	2,831	2,920	8,334	6,945	8,912
4	Other income	271	98	62	453	282	293
5	Profit/(loss) from ordinary activities before finance costs and exceptional items	3,263	2,929	2,982	8,787	7,227	9,205
6	Finance costs	1,691	1,664	1,435	4,990	3,831	5,284
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	1,572	1,265	1,547	3,797	3,396	3,921
8	Exceptional items gain / (loss) - net	-	212	-	356	759	555
9	Profit/(loss) from ordinary activities before tax	1,572	1,477	1,547	4,153	4,155	4,476
10	Tax expense	434	433	376	1,079	940	1,082
11	Net profit/(loss) before minority interest	1,138	1,044	1,171	3,074	3,215	3,394
12	Minority interest loss/ (gain) - net	(165)	(104)	50	(413)	114	88
13	Net profit/(loss) after minority interest	1,303	1,148	1,121	3,487	3,101	3,306
14	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share						
15	Reserve excluding Revaluation Reserves						51,923
16	Earnings per share (Basic and Diluted)	1.32	1.17	1.14	3.54	3.15	3.36
PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2012							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	44,317,588	44,317,588	44,317,588	44,317,588	44,317,588	44,317,588
	- Percentage of shareholding	45.01	45.01	45.01	45.01	45.01	45.01
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	54,139,572	54,139,572	54,139,572	54,139,572	54,139,572	54,139,572
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	54.99	54.99	54.99	54.99	54.99	54.99
Notes							
1 The notes to standalone results should also be considered as notes to consolidated results.							
2 The Company held through its wholly owned subsidiary Himatsingka America Inc. (HimA), 90% of the paid up share capital in a US subsidiary, Divatex Home Fashion Inc. During the quarter HimA acquired a further 10% shareholding. HimA now holds 100% shareholding in Divatex Home Fashions Inc.							
Mumbai January 28, 2013				Shrikant Himatsingka Executive Director			

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2012

PART I		(Rs. Lakhs)					
Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	17,620	17,465	17,835	50,683	48,949	62,978
	(b) Other operating income	634	1,129	464	2,429	1,192	2,065
	Total income from operations (net)	18,254	18,594	18,299	53,112	50,141	65,043
2	Expenses						
	(a) Cost of materials consumed	9,505	9,974	9,456	27,806	26,405	35,217
	(b) Purchases of stock-in-trade	186	542	589	1,339	1,298	1,576
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,402	70	387	1,256	3,140	1,960
	(d) Employee benefits expense	1,867	1,789	1,658	5,420	4,669	6,276
	(e) Depreciation and amortisation expense	1,175	1,171	1,215	3,541	3,604	4,785
	(f) Other expenses	2,744	3,081	2,584	9,024	7,244	10,131
	(g) Foreign exchange fluctuation loss/(gain) - net	(516)	913	246	212	123	244
	Total expenses	16,363	17,540	16,135	48,598	46,483	60,189
3	Profit/(loss) from operations before other income, finance costs and exceptional items	1,891	1,054	2,164	4,514	3,658	4,854
4	Other income	394	182	180	687	507	609
5	Profit/(loss) from ordinary activities before finance costs and exceptional items	2,285	1,236	2,344	5,201	4,165	5,463
6	Finance costs	959	945	891	2,823	2,278	3,058
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	1,326	291	1,453	2,378	1,887	2,405
8	Exceptional items gain / (loss) - net	-	212	171	356	(198)	(403)
9	Profit/(loss) from ordinary activities before tax	1,326	503	1,624	2,734	1,689	2,002
10	Tax expense	-	-	-	-	-	-
11	Net profit/(loss) from ordinary activities after tax	1,326	503	1,624	2,734	1,689	2,002
12	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share						
13	Reserve excluding Revaluation Reserves						46,794
14	Earnings per share (Basic and Diluted)	1.35	0.51	1.65	2.78	1.72	2.03

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2012

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	- Number of shares	44,317,588	44,317,588	44,317,588	44,317,588	44,317,588	44,317,588
	- Percentage of shareholding	45.01	45.01	45.01	45.01	45.01	45.01
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	54,139,572	54,139,572	54,139,572	54,139,572	54,139,572	54,139,572
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	54.99	54.99	54.99	54.99	54.99	54.99

B		INVESTOR COMPLAINTS	
Particulars		3 months ended 31.12.2012	
Pending at the beginning of the quarter		Nil	
Received during the quarter		21	
Disposed of during the quarter		21	
Remaining unresolved at the end of the quarter		Nil	

Notes

- The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.
- In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter ended December 31, 2012.
- In accordance with the hedge accounting principles per Accounting Standards (AS 30) "Financial Instrument: Recognition and measurement", from April 01, 2012, the Company designated pre-shipment credit ("PCFC"), which are taken and repayable in foreign currency from future exports, as hedging instrument to hedge its foreign currency risk against committed export sales. The exchange gain / loss on such hedging, where hedge is effective, is transferred to the Hedge Reserve in the Balance Sheet to be transferred to the Statement of Profit and Loss on occurrence of the hedge transaction. Accordingly, as on 31 December, 2012, exchange gain on effective hedge aggregating Rs. 150 lakhs (net) is carried in the Hedging Reserve.
- Previous year/quarter/period figures have been regrouped/recast, wherever necessary.

Mumbai
January 28, 2013

Shrikant Himatsingka
Executive Director