



The Board of Directors at its meeting held on August 31st 2015, has approved an investment of Rs. 1281 crores to expand the Group's manufacturing facilities at Hassan. The investments entail an increase in its current sheeting capacity, backward integration into Spinning and a foray into Terry Towels. The investments will be carried out in phases over the next three years.

With these initiatives, the Group's manufacturing capacities at Hassan will stand enhanced as below:

Product	Unit	Current Capacity	Capacity Addition	Total Capacity
Sheeting	Million Meters Per Annum	23	23	46
Spinning	Spindles	NIL	211000	211000
Terry Towels	Tons Per Annum	NIL	25000	25000

The enhanced integration and increase in the manufacturing capacities synchronize well with the strong foothold the Group has on the global Retail and Distribution front.

The Group has over 12 brands globally including marquee brands like Calvin Klein Home, Barbara Barry, Kate Spade New York, Esprit, Bellora and Atmosphere, among others. In addition, the Group also has a strong foothold in the private label space. The Group is exploring various initiatives to augment its Brand and Private Label portfolios.

Commenting on the expansion the Executive Director of Himatsingka Seide Limited Mr. Shrikant Himatsingka said "these growth initiatives are synergistic with our current nature and scale of operations and they will help consolidate the Group's position in the global Home Textile space".

About Himatsingka

The Rs. 2500 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

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