



**Bengaluru, November, 10 2016** - Himatsingka Seide Limited part of the Rs.3000 Crore Group announced its Q2 FY17 results today.

**CONSOLIDATED FINANCIAL SUMMARY – Q2 FY 17- As per IND AS****Rs Crores**

Particulars	Q2 FY17	Q2 FY16	% Change
<b>Total Revenue</b>	<b>526.02</b>	<b>534.53</b>	-1.6%
<b>EBITDA ( incl. other income)</b>	<b>93.13</b>	<b>76.15</b>	22.3%
EBITDA ( incl. other income) Margin	17.7%	14.2%	
<b>EBIT</b>	<b>80.26</b>	<b>58.36</b>	37.5%
EBIT Margin	15.3%	10.9%	
<b>PBT</b>	<b>60.25</b>	<b>35.72</b>	68.7%
PBT Margin	11.5%	6.7%	
<b>PAT</b>	<b>46.09</b>	<b>30.38</b>	51.7%
PAT Margin	8.8%	5.7%	
<b>Cash Profit</b>	<b>58.96</b>	<b>48.17</b>	22.4%
Cash Profit Margin	11.2%	9.0%	

**CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2016**

- Consolidated Revenues for Q2 FY 2017 stood at Rs. 526.02 Crores vs Rs. 534.53 Crores in Q2 FY 2016
- Manufacturing Revenues for Q2 FY 17 grew by 15.3% to Rs. 297.95 Crores vs. Rs. 258.52 Crores in Q2 FY 16.
- Revenues from Global Retail and Distribution business across North America, Europe and Asia for Q2 FY17 stood at Rs. 467.77 crores vs Rs. 489.23 crores in Q2 FY 16.
- EBITDA (Including Other income) for Q2 FY 2017 up by 22.3% to Rs. 93.13 Crores vs Rs.76.15 Crores in Q2 FY 2016  
EBITDA Margin stood at 17.7% in Q2 FY 2017 vs 14.2% in Q2 FY 2016
- Consolidated EBIT for Q2 FY 2017 up by 37.5% to Rs. 80.26 Crores vs Rs.58.36 Crores in Q2 FY 2016
- Consolidated PBT for Q2 FY 2017 up by 68.7% to Rs. 60.25 Crores vs 35.72 Crores in Q2 FY 2016
- Consolidated PAT for Q2 FY 2017 up by 51.7% at Rs. 46.09 Crores vs 30.38 Crores in Q2 FY 2016



Rs Crores

## CONSOLIDATED FINANCIAL SUMMARY – H1 FY 17- As per IND AS

Particulars	H1 FY17	H1 FY16	% Change
<b>Total Revenue</b>	<b>1006.50</b>	<b>1005.58</b>	0.1%
<b>EBITDA ( incl. other income)</b>	<b>185.36</b>	<b>152.44</b>	21.6%
EBITDA ( incl. other income) Margin	18.4%	15.2%	
<b>EBIT</b>	<b>159.51</b>	<b>117.97</b>	35.2%
EBIT Margin	15.8%	11.7%	
<b>PBT</b>	<b>116.20</b>	<b>73.20</b>	58.7%
PBT Margin	11.5%	7.3%	
<b>PAT</b>	<b>91.44</b>	<b>57.16</b>	60.0%
PAT Margin	9.1%	5.7%	
<b>Cash Profit</b>	<b>117.29</b>	<b>91.63</b>	28.0%
Cash Profit Margin	11.7%	9.1%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2016

- Consolidated Revenues for six months stood at Rs. 1006.50 Crores vs Rs. 1005.58 Crores in YTD FY 2016
  - Manufacturing Revenues for six months grew by 13.0% to Rs. 579.42 Crores vs. Rs. 512.69 Crores in the corresponding six months of the previous year.
  - Revenues from Global Retail and Distribution business across North America, Europe and Asia stood at Rs.894.83 crores vs Rs. 911.48 crores in the corresponding six months of the previous year.
- EBITDA (Including Other income) for six months up by 21.6% to Rs. 185.36 Crores vs Rs.152.44 Crores in the corresponding six months of the previous year. EBITDA Margin stood at 18.4% in six months vs 15.2% in the corresponding six months of the previous year
- Consolidated EBIT for six months up by 35.2% to Rs. 159.51 Crores vs Rs.117.97 Crores in the corresponding six months of the previous year. Consolidated PBT for six months up by 58.7% to Rs. 116.2 Crores vs 73.20 Crores in the corresponding six months of the previous year.
- Consolidated PAT for six months up by 60% at Rs. 91.44 Crores vs 57.16 Crores in the corresponding six months of the previous year.



### BUSINESS UPDATE FOR Q2 FY 17

- The Company has commenced commercial production of its expanded sheeting capacity at its facility in Hassan on 3<sup>rd</sup> October, 2016. Consequent to the expansion, the capacity has doubled from 23 million meters per annum to 46 million meters per annum
- As disclosed earlier the construction activity of the proposed Spinning plant with an installed capacity of 211,584 Spindles is under progress.
- The above projects are part of the Rs.1281 Crore expansion plan as announced earlier.

#### **Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:**

“The operating performance for the quarter has been satisfactory and we see the second half of the fiscal witnessing growth in the backdrop of the enhanced sheeting capacities that have been recently commissioned. The Group remains focused on sweating assets across its manufacturing & distribution businesses.”

#### **About Himatsingka**

The Rs.3000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 4000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

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