

Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

30th May 2010

Press Release

Himatsingka Consolidated Revenues at Rs.1076.35 crores for the year ended 31st March 2010.

Consolidated financial performance (Year ended 31st March 2010)

- HSL Consolidated Total Income from Operations for the year ended March 31, 2010 stood at Rs. 1076.35 crores vs Rs. 1031.29 crores for the previous year, a growth of 4.37%.
- EBITDA from operations for the year stood at Rs 90.93 crores Vs Rs 52.97 crores in the previous year, a growth of 71.66 %.
- Consolidated net profit for the year stood at Rs. 11.79 crores vs Consolidated net loss of Rs. 74.42 crores for the previous year.

Shrikant Himatsingka Executive Director Himatsingka Seide said,

“ The revenues from Distribution and Manufacturing businesses saw marginal growth during the financial year. Our continued focus on cost optimization and optimal pricing in the backdrop of increasing input costs, together with benefits arising from the recently commissioned 12.5 MW Cogen Captive Power Plant , will contribute to improved operational performance going forward. “

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