



Himatsingka

Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

Press Release

12 November 2012

Consolidated Revenues for six months up by 23.4 % to Rs. 855.11 crores

Consolidated EBITDA for six months up by 18.4 % to Rs. 80.54 crores

Consolidated PAT for six months at 21.88 crores up by 10.5 %

Consolidated Financial Performance (Half year ended 30th September 2012)

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 855.11 crores vs Rs. 692.76 crores in the corresponding half of the previous year, a growth of 23.4 %.
- Distribution revenues in North America represented by Calvin Klein Home, Barbara Barry and other brands in addition to private label lines grew by 6 % to USD 130.53 million vs USD 123.14 million in the corresponding half of the previous year.
- Distribution revenues in Europe through the “Bellora” brand showed a reduction of 18.8 % to Euro 6.41 million vs Euro 7.90 million in the corresponding half of the previous year.
- Distribution revenue in India / Middle East / South East Asia as represented through the **Atmosphere** brand grew 13.9 % to Rs. 25.71 crores vs Rs. 22.58 crores in the corresponding half of the previous year.
- Manufacturing revenues for the Drapery/Upholstery and Bedding Divisions grew 9.47 % to Rs. 348.59 crores vs Rs. 318.42 crores in the corresponding half of the previous year.
- Consolidated EBITDA for the current half year was higher at Rs. 80.54 crores vs Rs. 68.04 crores in the corresponding half of the previous year, a growth of 18.4 %
- Consolidated Net profit for the current half year was Rs. 21.88 crores vs Rs. 19.81 crores in the corresponding half of the previous year, a growth of 10.5 %

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Consolidated Revenues for Q2 FY 13 up by 29 % to Rs. 472.66 crores

Consolidated EBITDA for Q2 FY 13 up by 10.8 % to Rs. 41.80 crores

Consolidated PAT for Q2 FY 13 at 11.48 crores up by 11.9 %

Consolidated Financial Performance (Quarter ended 30th September 2012)

- Consolidated revenues grew 29.0 % to Rs. 472.66 crores vs Rs. 366.40 crores in the corresponding quarter of the previous year.
- Distribution revenues in North America represented by Calvin Klein Home, Barbara Barry and other brands in addition to private label lines grew 9.6 % to USD 72.17 million vs USD 65.84 million in the corresponding quarter of the previous year.
- Distribution revenues in Europe through the “Bellora” brand showed a reduction of 14.9 % to Euro 3.18 million vs Euro 3.73 million in the corresponding quarter of the previous year.
- Distribution revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand grew 12.8 % to Rs. 12.78 crores vs Rs. 11.33 crores in the corresponding quarter of the previous year.
- Manufacturing revenues for the Drapery/Upholstery and Bedding Divisions grew 16.2 % to Rs. 185.94 crores vs Rs. 160.01 crores in the corresponding quarter of the previous year.
- Consolidated EBITDA for the quarter was higher at Rs. 41.80 crores vs Rs. 37.75 crores in the corresponding quarter of the previous year, a growth of 10.8 %
- Consolidated Net Profit for the quarter was Rs. 11.48 crores vs Rs. 10.26 crores in the corresponding quarter of the previous year, a growth of 11.9 %

Other Updates:

- During the quarter, the Himatsingka won the prestigious **Asian CSR Leadership Award** in the category “Developing Sustainable Strategies”. This award reflects the sustained efforts made on the Corporate Social Responsibility front.

- Himatsingka has launched e-commerce platforms for its luxury brands “**Atmosphere**” and “**Bellora**”. With this initiative, products of these brands will now be available online across 35 countries and will contribute in enhancing customer experience.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said “*Our Manufacturing and Distribution divisions continue to grow and have demonstrated a satisfactory performance in view of the challenging macro-economic environment. Looking ahead, we see strong growth potential in North America and Asia for our Distribution divisions, while on the Manufacturing front, we see growth from enhanced capacity utilization and superior product mix.*”
