



## Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

05 November 2011

### Press Release

**Consolidated Revenues for six months up by 4.5% to Rs. 691.51 crores**

**Consolidated EBITDA for six months up by 11.4 % to Rs. 65.88 crores**

### **Consolidated financial performance ( Half year ended 30th September 2011)**

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 691.51 crores vs Rs. 661.86 crores in the corresponding half of the previous year, a growth of 4.5%.
- Distribution revenues in North America represented by brands and private label lines grew 12 % to USD 122.23 million vs USD 109.14 million in the corresponding half of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined by 11.5% to Euro 7.90 million vs Euro 8.93 million in the corresponding half of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **Atmosphere** brand grew 5% to Rs. 22.94 crores vs Rs. 21.85 crores in the corresponding half of the previous year.
- Manufacturing revenues grew 4% to Rs.317.17 crores vs Rs. 304.89 crores in the corresponding half of the previous year.
- Consolidated EBITDA grew 11.4% to Rs. 65.88 crores vs Rs. 59.12 crores in the corresponding half of the previous year.
- Consolidated Net profit grew 553.8% to Rs. 19.81 crores vs Rs. 3.03 crores in the corresponding half of the previous year.
- Consolidated debt as on November 5, 2011 stood at Rs.661 crores vs Rs.745 crores as on March 31, 2011.

### **Consolidated financial performance (Quarter ended 30th September 2011)**

- Consolidated revenues grew 1.5% to Rs. 365.03 crores vs Rs. 359.63 crores in the corresponding quarter of the previous year.

.....2..

- Distribution revenues in North America represented by brands and private label lines grew 6.8 % to USD 64.93 million vs USD 60.79 million in the corresponding quarter of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined to 13.1% to Euro 3.73 million vs Euro 4.29 million in the corresponding quarter of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **Atmosphere** brand grew 12.3 % to Rs. 11.69 crores vs Rs. 10.42 crores in the corresponding quarter of the previous year.
- Manufacturing revenues grew 4.7 % to Rs.158.64 crores vs Rs. 151.45 crores in the corresponding quarter of the previous year.
- Consolidated EBITDA declined 4.3% to Rs 35.57 crores vs Rs 37.15 crores in the corresponding quarter of the previous year.
- Consolidated Net profit grew 1.6% to Rs. 10.26 crores vs Rs. 10.10 crores in the corresponding quarter of the previous year.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said “*Our manufacturing and distribution divisions have demonstrated a stable performance during the quarter. The EBITDA adjusted for foreign exchange fluctuations for the quarter and six month period has shown significant improvement year-on-year. We continue to focus on enhancing our operating performance across divisions*”.

----