

# **Himatsingka Seide Limited**

**Regd Off: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001**

**22nd Oct 2008**

## **Press Release**

**Himatsingka consolidated H1 total revenues at Rs. 495.31 Crores - a growth of 43.9% over the previous year**

### **Consolidated financial performance ( half year ended 30<sup>th</sup> September 2008)**

- HSL Consolidated revenues for the half-year ended September 30th 2008 stood at Rs. 495.31 crores vs Rs. 353.52 crores during the previous year, a growth of 40.1% .

### **Consolidated financial performance ( quarter ended 30<sup>th</sup> September 2008)**

- The Bed Linen facility has turned in a positive EBITDA performance of Rs. 5.30 crores in the quarter as against an EBITDA loss of Rs. 7.00 crores in the previous quarter. The capacity utilization for the quarter stood at 60.50% capacity . This has been achieved within 12 months of commissioning.
- HSL Consolidated revenues for the quarter ended September 30th 2008 stood at Rs. 261.27 crores as against Rs. 259.14 crores during the previous year.
- Consolidated net loss for the quarter stood at Rs. 20.50 crores vs Consolidated net profit of Rs. 10.94 crores during the previous year.
- The consolidated financials have been impacted by foreign exchange fluctuations amounting to Rs. 25.59 crores during the quarter.
- Exceptional items include a write back of provision amounting to Rs. 1.94 crores on a mark to market provision for a Foreign Exchange Derivative contract.

**--Ends--**