

RAISED (₹ crore)	RAISED PER NFO (₹ crore)
21,421	714
894	89
2,703	246
572	95
130	26
641	71
3,326	107
6,484	158
811	68
7,469	267

ty Schemes – both open and  
of equity NFOs in the first six months

of Mutual Funds in India (Amfi)

fund houses, I feel strong market sentiment might also be propelling fund houses to come up new funds to garner a healthy sum."

Swarup Mohanty, CEO of Mirae Asset MF, says: "If the market remains strong, there could be an increasing trend of new offers. Though NFOs are the riskiest of products, there is still a section of investors who like the ₹10 unit value."

## concerns

Other developments, Religare Finvest has written-off the entire amount of ₹51,991.51 lakh in the profit-and-loss account. Further, an amount of ₹27,375.68 lakh standing overdue in two accounts related to the same assignment transaction has also been written-off," Religare said in the note to accounts.

These and the matter of the Reserve Bank of India-ordered unwinding of ₹1,800-crore corporate loan book were mentioned in the auditor's report. The shares have remained weak since and have fallen from ₹170 on June 30, the day of the results, to ₹102 on Tuesday, a fall of about 40 per cent.

In a June report, India Ratings said, "Post the one-off credit losses in Religare Finvest, Religare Enterprises had infused equity into RFL which strengthened RFL's equity buffers. Ind-Ra expects RFL to resume payment of dividends to REL from FY18, which would keep the rating linkages intact." It also said the restructuring process would help its deleveraging process.

was 4 per cent despite a marginal increase in the cost of funds in the reporting quarter. An increase in low-cost current and savings account deposits helped its margins.

However, the bank's gross non-performing assets (NPAs) rose to 1.09 per cent in Q1. The figure was largely contained at less than a per cent in FY17, a primary reason why the bank commands as much premium as that of HDFC Bank in terms of valuations.

In absolute terms, gross NPAs rose 48 per cent to ₹1,271.7 crore, while net NPAs rose 43 per cent to ₹508.3 crore y-o-y. Provisioning for

June	Sept	Dec	Mar	June
2016			2017	

NPA: Non-performing assets  
Source: Company

bad loans rose 34.5 per cent y-o-y to ₹310 crore, but was down 28 per cent sequentially. An additional provisioning of about ₹123 crore made in the March quarter towards an impending cement deal of JP Associates with UltraTech was reversed in Q1, in line with earlier guidance. But, instead of utilising this reversal and boosting net profit, it was used to create a floating provision of ₹70 crore.

According to analysts,

sure of the deal, slippages in Q1 stood at ₹608 crore. The Street will keep a close watch on the bank's asset quality.

The bank's stock ended flat on Tuesday at ₹1,559.25 on the BSE, compared with its previous close of ₹1,559.80.

Advances during Q1 rose 24 per cent to ₹1,16,407 crore y-o-y. But, growth was stunted at 3 per cent sequentially. The overall lending climate is weak with no significant capacity expansions by India Inc. Here, IndusInd Bank's performance offers comfort. But, maintaining a faster pace of loan growth is essential to keep NPA ratios under check.

## Himatsingka Seide Limited

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### NOTICE

(For the attention of Equity Shareholders of the Company)

Sub : Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended by the Ministry of Corporate Affairs with effect from 28 February 2017 ("the Rules").

The Rules, inter-alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more to the Investor Education and Protection Fund Authority (here-in after referred to as "Authority").

In compliance with the requirements set out in the Rules, the Company has individually communicated to the concerned shareholder(s), at their latest available address as per the Company/RTA records, that, their shares are liable to be transferred to the Authority under the said Rules.

The Company has also uploaded details of such shareholders whose shares are due for transfer to Authority on its website at [www.himatsingka.com](http://www.himatsingka.com) under the Section "Investor Relations - Unpaid Dividend Information".

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to the Authority, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to the Authority as per Rules and upon such issue, the original share certificate(s) which is registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to the Authority, pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders by July 30, 2017 or such other date as may be extended, the Company shall, with a view to comply with the requirements set out in the Rules, transfer the said shares to the Authority by the due date as per procedure stipulated in the Rules.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF (including all benefits accruing on such shares, if any), can be claimed back by them from Authority after following the procedure prescribed under the Rules.

In case the shareholders have any queries on the subject matter, they may contact the Company's share Transfer Agent viz Ms. Shobha Anand, Assistant General Manager, M/s. Karvy Computershare Private Limited, Unit: Himatsingka Seide Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Tel : +91 40 67161559, email ID : [shobha.anand@karvy.com](mailto:shobha.anand@karvy.com)

Bengaluru  
10.07.2017

For Himatsingka Seide Limited  
**Ashok Sharma**  
Company Secretary

Business Standard, Bangalore - date 12/7/17