



Bengaluru, May 28 2019 - Himatsingka Seide, a part of the Himatsingka Group announced results for the quarter and financial year ended March 31, 2019, today.

FY19 Total Revenue up 17.1% at ₹2,654.26 Crores

Q4 FY19 Total Revenue up 21.4% to ₹692.74 Crores

CONSOLIDATED FINANCIAL SUMMARY – Q4 FY19 AND FY19

(Figures in ₹ Crores, unless mentioned)

Particulars	Q4 FY19	Q4 FY18	% Change	FY19	FY18	% Change
Total Income	692.74	570.63	21.40%	2,654.26	2,266.69	17.1%
EBITDA (excluding non-recurring expense)	140.43	131.15	7.1%	586.92	466.23	25.9%
EBITDA Margin (%)	20.3%	23.0%		22.1%	20.6%	
EBIT (excluding non-recurring expense)	111.61	110.67	0.8%	478.15	394.28	21.3%
EBIT Margin (%)	16.1%	19.4%		18.0%	17.4%	
PBT (excluding non-recurring expense)	66.72	78.82	(15.4%)	315.03	290.48	8.5%
PBT Margin (%)	9.6%	13.8%		11.9%	12.8%	
PAT	48.37	50.34	(3.9%)	196.84	201.64	(2.4%)
PAT Margin (%)	7.0%	8.8%		7.4%	8.9%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR FINANCIAL YEAR ENDED 31st MARCH 2019

- Consolidated Total Income for FY19 stood at ₹2,654.26 Crores vs ₹2,266.69 Crores in FY18, an increase of 17.1%.
- Consolidated EBITDA (excluding the non-recurring expense of ₹6.99 Crores towards acquisition costs) for FY19 increased by 25.9% to ₹586.92 Crores vs ₹466.23 Crores in FY18. For FY 19, EBITDA Margin stood at 22.1% compared to 20.6% in FY18.
- Consolidated EBIT (excluding the non-recurring expense) for FY19 up by 21.3% to ₹478.15 Crores vs ₹394.28 Crores in FY18.
- Consolidated PBT (excluding the non-recurring expense) for FY19 up by 8.5% to ₹315.03 Crores vs ₹290.48 Crores in FY18.
- Consolidated PAT for FY19 stood at ₹196.84 Crores vs ₹201.64 Crores in FY18.



- **Basic and Diluted Earnings per Share (EPS) for FY19 stood at ₹19.99 vs ₹20.48 in FY18.**
- **The Board declared a final dividend of ₹5.00 per Equity Share (including ₹1.50 per Equity Share as a one-time special dividend) for the Financial Year 2018-19.**

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 31st MARCH 2019

- **Consolidated Total Income for Q4 FY 2019 stood at ₹692.74 Crores vs ₹570.63 Crores in Q4 FY 2018, an increase of 21.4%.**
- **Consolidated EBITDA for Q4 FY 2019 increased by 7.1% to ₹140.43 Crores vs ₹131.15 Crores in Q4 FY 2018. In Q4 FY19, EBITDA Margin stood at 20.3%.**
- **Consolidated EBIT for Q4 FY 2019 was up by 0.8% to ₹111.61 Crores vs ₹110.67 crores in Q4 FY 2018.**
- **Consolidated PBT for Q4 FY 2019 stood at ₹66.72 Crores vs ₹78.82 Crores in Q4 FY 2018.**
- **Consolidated PAT for Q4 FY 2019 stood at ₹48.37 Crores vs ₹50.34 Crores in Q4 FY 2018.**
- **Basic and Diluted Earnings per Share (EPS) for Q4 FY 2019 stood at ₹4.91 vs ₹5.11 in Q4 FY 2018.**

BUSINESS UPDATE FOR FY19

- In line with our strategy to enhance brand led revenue streams, we acquired the home textile portfolio of Global Brands Group Holdings Limited. The home portfolio includes the exclusive licensing rights for the Tommy Hilfiger home brand (For North America), the Copper Fit brand and other brands.
- We also assumed global rights for the Calvin Klein Home Brand.
- Further strengthened the brand portfolio by entering into an exclusive licensing agreement with the Iconix Brand Group, Inc. for the Royal Velvet brand. The licensing rights to the Royal Velvet brand is for the territory of North America.
- Launched a new brand, Himeya, for bedding and bath products to focus on addressing the Indian market.
- Revenue contribution from brands continued its upward trend in FY19. During the year, revenue from brands stood at ₹2,255 crores compared to ₹1,610 crores in FY18.
- The integration of acquired brand licenses, including the Tommy Hilfiger was completed in March, 2019.
- We commenced trial production at our new Greenfield Terry Towel Plant, located in Hassan, Karnataka, effective February 20, 2019. The new Terry Towel Plant will have an installed capacity of 25,000 Tonnes per Annum (TPA). The plant is expected to commence commercial production during H1 FY20.



- During the year, the Company completed the capacity debottlenecking initiative at the Sheeting plant. The Sheeting capacity now stands enhanced at 61 MMPA (Million Meters Per Annum) vs a capacity of 46 MMPA, earlier.
- The enhanced utilization levels during Q4 FY19 were offset by reduction in realizations on account of product mix.
- Himatsingka continues to be a leader in the Cotton Track & Trace space with its exclusive DNA tagging technology along with its branded Cotton platforms – PimaCott, HomeGrown, OrganiCott and GizaCott.

Commenting on the Company’s performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

“The operating and financial performance for FY19 has been satisfactory. We clocked a new high on the consolidated revenue and EBITDA fronts. It has been an exciting fiscal that entailed new brand additions, stabilization of our new spinning asset and the commencement of trial production at our new Terry Towel facility. Going into FY20, we remain focused on enhancing capital efficiencies and our market share across geographies and categories we operate in.”

About Himatsingka Group

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Bath products, Drapery & Upholstery fabrics and Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group’s retail and wholesale distribution divisions own and or license among the largest brand portfolios in the home textile space. With a team of over 10,000 people, the Group continues to build capacities and enhance reach in the global textile space.

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