



**Bengaluru, February 06, 2019** - Himatsingka Seide, a part of the Himatsingka Group announced its Q3 FY19 results, today.

## **Q3 FY19 Total Income at ₹ 661.25 Crores, up 12.3% Y-o-Y** **Q3 FY19 PAT at ₹ 51.16 Crores, up 2.0% Y-o-Y**

### **CONSOLIDATED FINANCIAL SUMMARY – Q3 FY19 and 9M FY19**

*(Figures in ₹ Crores, unless mentioned)*

Particulars	Q3 FY19	Q3 FY18	% Change	9M FY19	9M FY18	% Change
<b>Total Income</b>	<b>661.25</b>	588.64	12.3%	<b>1,961.52</b>	1,696.06	15.7%
<b>EBITDA (excluding non-recurring expense)</b>	<b>151.07</b>	109.73	37.7%	<b>446.51</b>	335.08	33.3%
EBITDA Margin (%)	<b>22.8%</b>	18.6%		<b>22.8%</b>	19.8%	
<b>EBIT (excluding non-recurring expense)</b>	<b>123.68</b>	92.92	33.1%	<b>366.54</b>	283.61	29.2%
EBIT Margin (%)	<b>18.7%</b>	15.8%		<b>18.7%</b>	16.7%	
<b>PBT (excluding non-recurring expense)</b>	<b>82.66</b>	71.10	16.3%	<b>248.31</b>	211.66	17.3%
PBT Margin (%)	<b>12.5%</b>	12.1%		<b>12.7%</b>	12.5%	
<b>PAT</b>	<b>51.16</b>	50.13	2.0%	<b>148.47</b>	151.30	-1.9%
PAT Margin (%)	<b>7.7%</b>	8.5%		<b>7.6%</b>	8.9%	
<b>Cash Profit</b>	<b>78.55</b>	66.94	17.3%	<b>228.42</b>	202.77	12.7%

### **CONSOLIDATED FINANCIAL HIGHLIGHTS FOR Q3 FY19**

- Consolidated Total Income for Q3 FY19 stood at ₹ 661.25 Crores vs ₹ 588.64 Crores in Q3 FY18, up by 12.3%.
- Consolidated EBITDA for Q3 FY19 increased by 37.7% to ₹ 151.07 Crores vs ₹ 109.73 Crores in Q3 FY18.
- EBITDA Margin stood at 22.8%, an increase of 421 bps compared Q3 FY18.
- Consolidated EBIT for Q3 FY19 was up by 33.1% to ₹ 123.68 Crores vs ₹ 92.92 Crores in Q3 FY18.
- Consolidated PBT for Q3 FY19 was up by 16.3% to ₹ 82.66 Crores vs ₹ 71.10 Crores in Q3 FY18.



- Consolidated PAT for Q3 FY19 was up by 2.0% to ₹ 51.16 Crores vs ₹ 50.13 Crores in Q3 FY18.
- Basic and Diluted Earnings per Share (EPS) for Q3 FY19 stood at ₹ 5.20 vs ₹ 5.09 in Q3 FY18.
- Consolidated Cash Profit for Q3 FY19 was up by 17.3% to ₹ 78.55 Crores vs ₹ 66.94 Crores in Q3 FY18.

### CONSOLIDATED FINANCIAL HIGHLIGHTS FOR 9M FY19

- Consolidated Total Income for 9M FY19 stood at ₹ 1,961.52 Crores vs ₹ 1,696.06 Crores in 9M FY18, up by 15.7%.
- Consolidated EBITDA (excluding non-recurring expense) for 9M FY19 increased by 33.3% to ₹ 446.51 Crores vs ₹ 335.08 Crores in 9M FY18.
- EBITDA Margin (excluding non-recurring expense) stood at 22.8%, an increase of 301 bps compared 9M FY18.
- Consolidated EBIT (excluding non-recurring expense) for 9M FY19 was up by 29.2% to ₹ 366.54 Crores vs ₹ 283.61 Crores in 9M FY18.
- Consolidated PBT (excluding non-recurring expense) for 9M FY19 was up by 17.3% to ₹ 248.31 Crores vs ₹ 211.66 Crores in 9M FY18.
- Consolidated PAT for 9M FY19 was down by 1.9% to ₹ 148.47 Crores vs ₹ 151.30 Crores in 9M FY18.
- Basic and Diluted Earnings per Share (EPS) for 9M FY19 stood at ₹ 15.08 vs ₹ 15.37 in 9M FY18.
- Consolidated Cash Profit for 9M FY19 was up by 12.7% to ₹ 228.42 Crores vs ₹ 202.77 Crores in 9M FY18.

**Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:**

“We are pleased with our Q3 FY19 financial and operating performance. While we continue to see buoyant revenue streams led by Brands, we also remain focused on sweating manufacturing capacities including on schedule commissioning of our new Terry Towel Facility. We continue to work on enhancing market share across product categories and geographies.”



## BUSINESS UPDATE FOR Q3 FY19

- The integration of recently acquired brand licenses is progressing well. The revenue uptick is visible, however, the manufacturing integration is underway. As indicated earlier, we expect the integration exercise to continue through the end of FY19.
- Revenue contribution from brands continued its upward trend in Q3 FY19. During the quarter, revenue from brands stood at ₹571 Crores. For the nine months ended December 31, 2018, the revenue contribution from brands stood at ₹1,648 Crores.
- In line with our strategy to enhance brand led revenue streams, we have assumed global rights for the Calvin Klein Home Brand.
- Himatsingka continues to be a leader in the Cotton Track & Trace space with its exclusive DNA tagging technology along with its branded Cotton platforms – PimaCott, HomeGrown Cotton and OrganiCott.
- As communicated earlier, the construction of the Greenfield Terry Towel facility is progressing as per schedule and the plant is expected to come on stream during H1 FY20. The facility will have an installed capacity of 25,000 Tonnes per Annum (TPA).
- Completed the capacity debottlenecking initiative at the Sheeting plant. The Sheeting capacity now stands enhanced at 61 MMPA (Million Meters Per Annum) vs a capacity of 46 MMPA, earlier.
- The utilization levels at our Sheeting facility remained stable during the quarter. While we expect utilization levels to go up during Q4 FY19, we also expect the enhanced utilization levels to be offset by a reduction in realizations on account of product mix.

### About Himatsingka Group

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Bath products, Drapery & Upholstery fabrics and Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group's retail and wholesale distribution divisions own and or license among the largest brand portfolios in the home textile space. With a team of over 8,000 people, the Group continues to build capacities and enhance reach in the global textile space.

### For more information please contact:

**Sachin Garg** | Associate Vice President – Finance (Treasury & Investor Relations)

**Himatsingka Seide Ltd.**

**T :** + 91 80 2237 8000

**E :** investors@himatsingka.com



***Disclaimer:***

*Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.*