

Bengaluru, November 8, 2019 - Himatsingka Seide, a part of the Himatsingka Group announced results for the quarter ended September 30, 2019, today.

Q2 FY20 Total Revenue at ₹653.48 Crores, Down 6.5% Y-o-Y

CONSOLIDATED FINANCIAL SUMMARY – Q2 FY20

(Figures in ₹ Crores, unless mentioned)

Particulars	Q2 FY20	Q2 FY19	% Change	1H FY20	1H FY19	% Change
Total Income	653.48	698.89	-6.5%	1,297.96	1,300.27	-0.2%
EBITDA	140.61	154.13	-8.8%	283.68	288.43	-1.6%
EBITDA Margin (%)	21.5%	22.1%		21.9%	22.2%	
EBIT	114.52	127.86	-10.4%	230.83	235.87	-2.1%
EBIT Margin (%)	17.5%	18.3%		17.8%	18.1%	
PBT (Before Exceptional Item)	67.72	87.20	-22.3%	140.01	158.65	-11.8%
PBT Margin (%)	10.4%	12.5%		10.8%	12.2%	
PAT (Before Exceptional Item)	40.72	52.73	-22.8%	85.97	97.31	-11.7%
PAT Margin (%), Before exceptional Item	6.2%	7.5%		6.6%	7.5%	
PAT	34.08	52.73	-35.4%	79.33	97.31	-18.5%
PAT Margin (%)	5.2%	7.5%		6.1%	7.5%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019

- Consolidated Total Income for Q2 FY 2020 stood at ₹653.48 Crores vs ₹698.89 Crores in Q2 FY 2019, a decline of 6.5%.
- Consolidated EBITDA for Q2 FY 2020 was ₹140.61 Crores vs ₹154.13 Crores in Q2 FY 2019. In Q2 FY 2020, EBITDA Margin stood at 21.5%.
- Consolidated EBIT for Q2 FY 2020 declined to ₹114.52 Crores vs ₹127.86 crores in Q2 FY 2019.
- Consolidated PBT, before exceptional item, for Q2 FY 2020 stood at ₹67.72 Crores vs ₹87.20 Crores in Q2 FY 2019. The exceptional item of ₹6.64 Crores represents impairment of investment in equity shares.
- Consolidated PAT, before exceptional item, for Q2 FY 2020 stood at ₹40.72 Crores vs ₹52.73 Crores in Q2 FY 2019.

- Consolidated PAT for Q2 FY 2020 stood at ₹34.08 Crores vs ₹52.73 Crores in Q2 FY 2019.
- Basic and Diluted Earnings per Share (EPS), before exceptional item, for Q2 FY 2020 stood at ₹4.14 vs ₹5.36 in Q2 FY 2019.
- Basic and Diluted Earnings per Share (EPS) for Q2 FY 2020 stood at ₹3.46 vs ₹5.36 in Q2 FY 2019.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR SIX MONTHS ENDED 30th SEPTEMBER 2019

- Consolidated Total Income for H1 FY20 stood at ₹1,297.96 Crores vs ₹1,300.27 Crores in H1 FY19.
- Consolidated EBITDA for H1 FY20 was ₹283.68 Crores vs ₹288.43 Crores in H1 FY19. In H1 FY20, EBITDA Margin stood at 21.9%.
- Consolidated EBIT for H1 FY20 declined marginally to ₹230.83 Crores vs ₹235.87 crores in H1 FY19.
- Consolidated PBT, before exceptional item, for H1 FY20 stood at ₹140.01 Crores vs ₹158.65 Crores in H1 FY19.
- Consolidated PAT, before exceptional item, for H1 FY20 stood at ₹85.97 Crores vs ₹97.31 Crores in H1 FY19.
- Consolidated PAT for H1 FY20 stood at ₹79.33 Crores vs ₹97.31 Crores in H1 FY19.
- Basic and Diluted Earnings per Share (EPS), before exceptional item, for H1 FY20 stood at ₹8.73 vs ₹9.88 in H1 FY19.
- Basic and Diluted Earnings per Share (EPS) for H1 FY20 stood at ₹8.06 vs ₹9.88 in H1 FY19.

BUSINESS UPDATE FOR Q2 FY20

- Commenced Commercial production at the Green Field Terry Towel Plant as per schedule on October 3, 2019.
- During the quarter, revenue streams from brands stood at ₹585 crores vs ₹567 Crores during Q2 FY19.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

“We are pleased to have commenced commercial production at our green field Terry Towel plant on schedule. We continue to focus on enhancing capacity utilization levels of our Bedding and Bath divisions while broadening our product assortments across markets.”

About Himatsingka Group

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Bath products, Drapery & Upholstery fabrics and Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group's retail and wholesale distribution divisions own and or license among the largest brand portfolios

in the home textile space. With a team of over 10,000 people, the Group continues to build capacities and enhance reach in the global textile space.

For more information, please contact:

Sachin Garg
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com

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