



**Bengaluru, August 09 2019** - Himatsingka Seide, a part of the Himatsingka Group announced results for the quarter ended June 30, 2019, today.

## Q1 FY20 Total Revenue up 7.2% to ₹644.47 Crores

### CONSOLIDATED FINANCIAL SUMMARY – Q1 FY20

(Figures in ₹ Crores, unless mentioned)

Particulars	Q1 FY20	Q1 FY19	% Change
<b>Total Income</b>	<b>644.47</b>	601.38	7.2%
<b>EBITDA</b>	<b>143.08</b>	134.30	6.5%
EBITDA Margin (%)	22.2%	22.3%	
<b>EBIT</b>	<b>116.32</b>	108.01	7.7%
EBIT Margin (%)	18.0%	18.0%	
<b>PBT</b>	<b>72.29</b>	71.45	1.2%
PBT Margin (%)	11.2%	11.9%	
<b>PAT</b>	<b>45.25</b>	44.57	1.5%
PAT Margin (%)	7.0%	7.4%	

### CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2019

- Consolidated Total Income for Q1 FY 2020 stood at ₹644.47 Crores vs ₹601.38 Crores in Q1 FY 2019, an increase of 7.2%.
- Consolidated EBITDA for Q1 FY 2020 increased by 6.5% to ₹143.08 Crores vs ₹134.30 Crores in Q1 FY 2019. In Q1 FY 2020, EBITDA Margin stood at 22.2%.
- Consolidated EBIT for Q1 FY 2020 was up by 7.7% to ₹116.32 Crores vs ₹108.01 crores in Q1 FY 2019.
- Consolidated PBT for Q1 FY 2020 stood at ₹72.29 Crores vs ₹71.45 Crores in Q1 FY 2019.
- Consolidated PAT for Q1 FY 2020 increased 1.5% to ₹45.25 Crores vs ₹44.57 Crores in Q1 FY 2019.
- Basic and Diluted Earnings per Share (EPS) for Q1 FY 2020 stood at ₹4.60 vs ₹4.53 in Q1 FY 2019.



## BUSINESS UPDATE FOR Q1 FY20

- Progress of trial production at our new Terry Towel facility is satisfactory. We are on course for commencing commercial production by the end of Q2 FY 20.
- Strengthened our brand portfolio by entering into an exclusive licensing agreement with the Iconix Brand Group for the Waverly brand. The licensing rights are for soft home products and pertains to the territory of North America.
- During the quarter, revenue streams from brands stood at ₹573 crores vs ₹510 Crores during Q1 FY19.

### **Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:**

“The operating and financial performance for Q1 FY 20 has been stable. Our areas of focus for this fiscal will be enhancing capacity utilization levels at our Bedding and Bath facilities while diversifying our product categories across geographies and markets. On the Terry Towel project front, we are on course for commencing commercial production by the end of Q2 FY20.”

### **About Himatsingka Group**

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Bath products, Drapery & Upholstery fabrics and Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group's retail and wholesale distribution divisions own and or license among the largest brand portfolios in the home textile space. With a team of over 10,000 people, the Group continues to build capacities and enhance reach in the global textile space.

### **For more information please contact:**

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