



Bengaluru, August, 10 2017 - Himatsingka Seide Limited part of the ₹ 3,000 Crore Group announced its Q1 FY18 results today.

Consolidated Financial Summary – Q1 FY 18

Particulars	Q1 FY18	Q1 FY17	% Change
Total Revenue	538.77	491.94	9.5%
EBITDA	112.14	92.23	21.6%
EBITDA Margin	20.8%	18.7%	
EBIT	95.15	79.25	20.1%
EBIT Margin	17.7%	16.1%	
PBT	69.93	55.95	25.0%
PBT Margin	13.0%	11.4%	
PAT	50.63	45.35	11.6%
PAT Margin	9.4%	9.2%	
Cash Profit	67.63	58.33	15.9%
Cash Profit Margin	12.6%	11.9%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2017

- Consolidated Total Revenue for Q1 FY 2018 stood at ₹ 538.77 Crores vs ₹ 491.94 Crores in Q1 FY 2017, an increase of 9.5%.
- Consolidated EBITDA for Q1 FY 2018 increased 21.6% to ₹ 112.14 Crores vs ₹ 92.23 Crores in Q1 FY 2017. EBITDA Margin stood at 20.8% in Q1 FY 2018 vs 18.7% in Q1 FY 2017.
- Consolidated EBIT for Q1 FY 2018 up by 20.1% to ₹ 95.15 Crores vs ₹ 79.25 Crores in Q1 FY 2017.
- Consolidated PBT for Q1 FY 2018 up by 25.0% to ₹ 69.93 Crores vs ₹ 55.95 Crores in Q1 FY 2017.
- Consolidated PAT for Q1 FY 2018 up by 11.6% to ₹ 50.63 Crores vs ₹ 45.35 Crores in Q1 FY 2017.
- Basic and Diluted Earnings per Share (EPS) for Q1 FY 2018 stood at ₹ 5.14 vs ₹ 4.61 in Q1 FY 2017.

BUSINESS UPDATE FOR Q1 FY 18

- The progress on the new Spinning facility is satisfactory and it is on schedule to be commissioned during Q3 FY18.
- The Company will commence construction for its proposed Terry Towels facility during second half of FY 18.



Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:

“We are pleased with the operating performance during the quarter. We continue to work on sweating new capacities on the Sheeting front, commissioning the world's largest Cotton Spinning plant under one roof and commencing construction of our new Terry Towels facility.”

About Himatsingka

The ₹ 3,000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for bed linen products, upholstery & drapery fabrics and Ultra-Fine cotton yarn. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies. With over 5,000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

For more information please contact:

Sachin Garg
AVP- Finance (Treasury and Investor Relations)
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com

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