

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0684:KGN

May 21, 2016

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Outcome of Board Meeting


Pursuant to Regulation 30 read with Part A of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in its meeting held on May 21, 2016 have approved/ considered the following:

1. Declaration of Final Dividend of Rs. 1.50 per Equity Share of Rs. 5/- each for the Financial Year 2015-16.
2. Appointment of Mr D.K. Himatsingka, as Executive Chairman of the Company with effect from 21st May, 2016 consequent to change in designation from Managing Director to Chairman
3. Appointment of Mr. Shrikant Himatsingka as Managing Director & CEO of the Company with effect from 21st May, 2016 consequent to change in designation from Executive Director & CEO to Managing Director & CEO.
4. Appointment of Mr. Vasudevan V as Executive Director – Manufacturing Operations (Group) of the Company with effect from 21st May, 2016. He was the President – Manufacturing Operations (Group).
5. Appointment of Ms. Sangeeta Kulkarni as Independent Director of the Company with effect from 21st May, 2016. She is currently on the Board of Brickwork India Pvt. Ltd, Brickwork Ratings India Pvt. Ltd, Brickwork Health Services Pvt. Ltd and B2k Services Pvt. Ltd.
6. Resignation of Ms. Jayshree Poddar as Executive Director of the Company. She continues to be associated with the Company as its Head of Design.
7. Resignation of Mr. A.K. Himatsingka as Non Executive Director of the Company.
8. Resignation of Mr. Dilip J Thakkar as an Independent Director and Chairman of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary