



Himatsingka Seide Limited

Registered Office : 10/24, Kumara Krupa Road, High Grounds, Bengaluru - 560 001

Consolidated Unaudited Results				
(Rs. Lakhs)				
Sl. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	(a) Net sales	32,069	29,263	120,715
	(b) Other operating income	579	960	2,552
	(c) Total Income from operations	32,648	30,223	123,267
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	1,811	(3,348)	(1,768)
	b. Consumption of raw materials	9,582	9,980	35,205
	c. Purchase of traded goods	10,162	12,131	45,931
	d. Employee cost	3,521	3,752	14,678
	e. Depreciation	1,384	1,440	5,646
	f. Other expenditure	5,046	5,632	20,528
	g. Foreign exchange fluctuation loss/(gain) - net	(505)	(121)	(434)
	h.Total	31,001	29,466	119,786
3	Profit from operations before other income, interest and exceptional items	1,647	757	3,481
4	Other income	171	70	367
5	Profit before interest and exceptional items	1,818	827	3,848
6	Interest and finance charges	1,084	1,429	5,245
7	Profit/(loss) before exceptional items	734	(602)	(1,397)
8	Exceptional item gain/ (loss)	1,128	-	-
9	Profit/(loss) from ordinary activities before tax	1,862	(602)	(1,397)
10	Tax expense	338	27	180
11	Net profit/ (loss) before minority interest	1,524	(629)	(1,577)
12	Minority interest - net	21	79	80
13	Net profit/ (loss)	1,503	(708)	(1,657)
14	Paid up equity share capital	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00
15	Reserves			47,375
16	Basic & Diluted earnings per share (Rs) (Non annualised)	1.53	(0.72)	(1.68)
17	Aggregate of public shareholding			
	- No of shares	44,317,588	45,617,588	45,617,588
	- % of holding (to total shareholding)	45.01	46.33	46.33
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- No of shares	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- No of shares	54,139,572	52,839,572	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- % of holding (as a % of the total share capital of the company)	54.99	53.67	53.67

1 The consolidated financial results include figures in respect of all subsidiaries except, GBT S.r.L. (a subsidiary of Giuseppe Bellora S.p.A.) a company under liquidation.

2 Exceptional item represents profit on sale of assets at Apparel Park, Doddaballapur, owned by Himatsingka Wovens Private Limited (a wholly owned subsidiary of Himatsingka Seide Limited)

3 The notes to standalone results below should also be considered as notes to consolidated results.

Bengaluru
August 3, 2011

Shrikant Himatsingka
Executive Director

Standalone Unaudited Results

Sl. No.	Particulars	(Rs. Lakhs)		
		Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	(a) Net sales	15,403	14,567	48,715
	(b) Other operating income	450	776	2,086
	(c) Total Income from operations	15,853	15,343	50,801
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	2,771	1,610	217
	b. Consumption of raw materials	7,696	8,860	32,165
	c. Purchase of traded goods	360	102	1,470
	d. Employee cost	1,472	1,405	5,562
	e. Depreciation	1,192	1,197	4,769
	f. Other expenditure	2,262	2,829	9,261
	g. Foreign exchange fluctuation loss/(gain) - net	(491)	(113)	(429)
	h.Total	15,262	15,890	53,015
3	Profit/(Loss) from operations before other income, Interest and Exceptional items	591	(547)	(2,214)
4	Other Income	177	174	797
5	Profit/(Loss) before interest and exceptional items	768	(373)	(1,417)
6	Interest and finance charges	624	726	2,801
7	Profit/(Loss) before exceptional items	144	(1,099)	(4,218)
8	Exceptional item loss/(gain) - net	-	-	-
9	Profit/(Loss) from ordinary activities before tax	144	(1,099)	(4,218)
10	Tax expense	-	-	-
11	Net profit/(loss)	144	(1,099)	(4,218)
12	Paid up equity share capital	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00
13	Reserves			47,509
14	Basic & Diluted earnings per share (Rs) (Non annualised)	0.15	(1.12)	(4.28)
15	Aggregate of public shareholding			
	- No of shares	44,317,588	45,617,588	45,617,588
	- % of holding (to total shareholding)	45.01	46.33	46.33
16	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- No of shares	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- No of shares	54,139,572	52,839,572	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- % of holding (as a % of the total share capital of the company)	54.99	53.67	53.67

- The Company is primarily in the business of 'Home Textiles,' consequently no segmental disclosure have been made.
- In respect of the only remaining foreign exchange derivative contract with a bank, the determination of the liability is dependent on the occurrence of an uncertain event in the quarter ending September 2012 and in view of this significant uncertainty no provision has been made in the accounts. The mark-to-market loss indicated by the bank as on June 30, 2011 amounted to Rs. 2800 lakhs.
- There were no pending investor complaints at the beginning of the quarter. During the quarter ended June 30, 2011, the Company received 13 investor complaints, which have been attended to and no complaints remain unresolved as on June 30, 2011.
- In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter ended June 30, 2011.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Bengaluru
August 3, 2011

Shrikant Himatsingka
Executive Director