



## Himatsingka Seide Limited

Registered Office : 10/24, Kumarakrupa road, High Grounds, Bangalore - 560 001

| Standalone Unaudited Results  |   |  |   |   |                                       |
|---|---|--|---|---|---------------------------------------|
|   | (Rs. Lakhs)   |  |   |   |                                       |
| Particulars   | Quarter Ended<br>31.12.2006<br>(Unaudited)            | Quarter Ended<br>31.12.2005<br>(Unaudited) | 9 Months Ended<br>31.12.2006<br>(Unaudited) | 9 Months Ended<br>31.12.2005<br>(Unaudited) | Year Ended<br>31.03.2006<br>(Audited) |
| Net Sales   | 4,628.45  | 4,056.33                                   | 13,099.00                                   | 11,253.97                                   | 15,036.15                             |
| Other Income  | 683.15  | 229.70                                     | 1,993.04                                    | 857.79                                      | 1,431.06                              |
| <b>Total Revenue</b>  | <b>5,311.60</b>                                       | <b>4,286.03</b>                            | <b>15,092.04</b>                            | <b>12,111.76</b>                            | <b>16,467.21</b>                      |
| Consumption of Raw materials  | 2,418.67  | 1,474.40                                   | 5,442.98                                    | 3,774.18                                    | 5,278.36                              |
| (Increase)/Decrease in Stock  | (755.10)  | (55.77)                                    | (976.56)                                    | (228.91)                                    | (441.14)                              |
| Personnel Expenses  | 629.33  | 422.37                                     | 1,662.09                                    | 1,256.08                                    | 1,831.67                              |
| Manufacturing Expenses  | 378.84  | 409.60                                     | 1,244.14                                    | 1,145.82                                    | 1,547.21                              |
| Admn., Sales & Other Expenses   | 540.72  | 468.90                                     | 1,468.74                                    | 1,191.19                                    | 1,644.50                              |
| Total Expenditure   | 3,212.46  | 2,719.50                                   | 8,841.39                                    | 7,138.36                                    | 9,860.60                              |
| <b>PBITD</b>  | <b>2,099.14</b>                                       | <b>1,566.53</b>                            | <b>6,250.65</b>                             | <b>4,973.40</b>                             | <b>6,606.61</b>                       |
| Interest  | 11.57   | 11.19                                      | 33.58                                       | 103.84                                      | 114.90                                |
| Depreciation  | 372.43  | 348.80                                     | 1,098.44                                    | 1,056.72                                    | 1,375.17                              |
| Profit Before Tax   | 1,715.14  | 1,206.54                                   | 5,118.63                                    | 3,812.84                                    | 5,116.54                              |
| Provision for Taxation  | 208.00  | 11.00                                      | 548.00                                      | 165.50                                      | 286.00                                |
| <b>Net Profit</b>   | <b>1,507.14</b>                                       | <b>1,195.54</b>                            | <b>4,570.63</b>                             | <b>3,647.34</b>                             | <b>4,830.54</b>                       |
| Paid up Equity Share Capital  | 4,871.66  | 4,871.66                                   | 4,871.66                                    | 4,871.66                                    | 4,871.66                              |
| Face value of each share (Rs)   | 5.00  | 5.00                                       | 5.00  | 5.00  | 5.00                                  |
| Reserves  |   |  |   |   | 52,489.53                             |
| Dividend  | -   | 1,217.91                                   | 1,217.91                                    | 1,217.91                                    | 2,435.83                              |
| Dividend per share (Rs)   | -   | 1.25                                       | 1.25  | 1.25  | 2.50                                  |
| Basic & Diluted EPS (Rs) (Non Annualised)   | 1.55  | 1.51                                       | 4.69  | 4.72  | 5.87                                  |
| Aggregate of Public Shareholding  |   |  |   |   |                                       |
| - No of shares  | 48,042,983  | 29,450,788                                 | 48,042,983                                  | 29,450,788                                  | 44,768,768                            |
| - % of holding (to total shareholding)  | 49.31   | 30.23                                      | 49.31                                       | 30.23                                       | 45.95                                 |
| <b>Segment Reporting</b>  |   |  |   |   |                                       |
| Particulars   | Quarter Ended<br>31.12.2006                           | Quarter Ended<br>31.12.2005                | 9 Months Ended<br>31.12.2006                | 9 Months Ended<br>31.12.2005                | Year Ended<br>31.03.2006<br>(Audited) |
| <b>1. Segment Revenue</b>   |   |  |   |   |                                       |
| a) Fabrics  | 3,947.84  | 3,224.60                                   | 11,258.39                                   | 9,543.62                                    | 12,569.37                             |
| b) Yarn   | 889.86  | 914.60                                     | 2,358.58                                    | 2,061.09                                    | 2,940.95                              |
| Total   | 4,837.70  | 4,139.20                                   | 13,616.97                                   | 11,604.71                                   | 15,510.32                             |
| Less: Inter Segment Revenue   | 209.25  | 82.87                                      | 517.97                                      | 350.74                                      | 474.17                                |
| <b>Net Sales/Income from Operations</b>   | <b>4,628.45</b>                                       | <b>4,056.33</b>                            | <b>13,099.00</b>                            | <b>11,253.97</b>                            | <b>15,036.15</b>                      |
| <b>2. Segment Results:</b>  |   |  |   |   |                                       |
| Profit(+)/(Loss)(-) before tax and interest   |   |  |   |   |                                       |
| a) Fabrics  | 1,335.81  | 1,164.17                                   | 3,760.62                                    | 3,507.21                                    | 4,471.65                              |
| b) Yarn   | 54.48   | 101.82                                     | 197.00                                      | 179.12                                      | 187.70                                |
| Total   | 1,390.29  | 1,265.99                                   | 3,957.62                                    | 3,686.33                                    | 4,659.35                              |
| Less : Interest   | 11.57   | 11.19                                      | 33.58                                       | 103.84                                      | 114.90                                |
| Add: Other un-allocable income<br>net of un-allocable expenditure   | 336.42  | (48.26)                                    | 1,194.59                                    | 230.35                                      | 572.09                                |
| <b>Total Profit Before Tax</b>  | <b>1,715.14</b>                                       | <b>1,206.54</b>                            | <b>5,118.63</b>                             | <b>3,812.84</b>                             | <b>5,116.54</b>                       |
| <b>3. Capital Employed (Segment assets – Segment Liabilities)</b>   |   |  |   |   |                                       |
| a) Fabrics  | 14,841.88   | 12,490.44                                  | 14,841.88                                   | 12,490.44                                   | 12,446.68                             |
| b) Yarn   | 2,445.64  | 2,605.08                                   | 2,445.64                                    | 2,605.08                                    | 2,563.64                              |
| c) Other Un-allocable Corporate assets  | 43,255.59   | 42,171.64                                  | 43,255.59                                   | 42,171.64                                   | 42,350.87                             |
| <b>Total</b>  | <b>60,543.11</b>                                      | <b>57,267.16</b>                           | <b>60,543.11</b>                            | <b>57,267.16</b>                            | <b>57,361.19</b>                      |
| <p>- Erection of plant and machinery for bed linen project at Hassan SEZ is in progress.</p> <p>- There were no pending investor complaints at the beginning of the quarter. During the quarter ended December 31, 2006, the Company received 69 Investor Complaints, which have been attended and no complaints remain unresolved as on 31st December 2006.</p> <p>- The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter/nine months ended 31st December 2006.</p> <p>- Previous years/quarters figures have been regrouped/recast, wherever necessary</p> |   |  |   |   |                                       |
| Bangalore<br>28.01.2007   | <b>Dinesh Himatsingka</b><br><i>Managing Director</i> |  |   |   |                                       |