



## Himatsingka Seide Limited

Registered Office : 10/24, Kumarakrupa road, High Grounds, Bangalore - 560 001

Consolidated Unaudited Results				
	(Rs. Lakhs)			
Particulars	Quarter	6 Months	6 Months	Year
	ended	ended	ended	ended
	30.09.2007	30.09.2007	30.09.2006	31.03.2007
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales	25,211.43	33,524.14	8,820.84	20,911.29
Other Income	920.02	1,985.07	1,350.09	3,546.88
<b>Total Revenue</b>	<b>26,131.45</b>	<b>35,509.21</b>	<b>10,170.93</b>	<b>24,458.17</b>
Consumption of Raw materials	15,954.60	19,379.00	3,258.59	9,190.43
(Increase)Decrease in Stock	1,053.92	696.51	(700.02)	(1,738.61)
Personnel Expenses	2,575.08	4,482.26	1,188.74	3,352.55
Manufacturing Expenses	1,265.46	2,261.34	887.30	1,677.95
Adnm. Sales and Other Expenses	2,718.73	4,538.06	1,194.59	3,310.38
<b>Total Expenditure</b>	<b>23,567.79</b>	<b>31,357.17</b>	<b>5,829.20</b>	<b>15,792.70</b>
<b>PBIDT</b>	<b>2,563.66</b>	<b>4,152.04</b>	<b>4,341.73</b>	<b>8,665.47</b>
Interest	526.99	783.29	22.00	96.41
Depreciation	588.08	1,139.48	787.78	1,570.09
Profit Before Tax	1,448.59	2,229.27	3,531.95	6,998.97
Provision for Taxation	302.27	442.98	344.37	687.53
<b>Profit After Tax and before Minoritv Interest</b>	<b>1,146.32</b>	<b>1,786.29</b>	<b>3,187.58</b>	<b>6,311.44</b>
Minority Interest	52.33	(41.73)		168.44
<b>Profit After Tax and Minoritv Interest</b>	<b>1,093.99</b>	<b>1,828.02</b>	<b>3,187.58</b>	<b>6,143.00</b>
Paid up Equity Share Capital	4871.66	4871.66	4871.66	4871.66
Face Value - (Rs)	5	5	5	5
Reserves				54585.75
Dividend			1217.91	2435.83
Dividend per Share (Rs)			1.25	2.5
Basic & Diluted EPS (Rs)	1.12	1.88	3.27	6.3
Aggregate of Public Shareholding				
- No. of shares	48,042,983	48,042,983	47,761,783	48,042,983
-% of holding (to total shareholdine)	49.31	49.31	49.02	49.31

- The above consolidated financial results include figures in respect of its subsidiaries, Himatsingka Wovens Pvt Ltd, Himatsingka America Inc, Divatex Home Fashions Inc, Twill & Oxford LLC, Giuseppe Bellora SpA, BP Venture srl, Giuseppe Bellora America Inc, Interbrand srl and BP Venture Portugal LDA. GBT Srl (a subsidiary of Giuseppe Bellora SpA) has not been considered for consolidation, since it is under liquidation.

- Since, the Company is primarily in the business of Home Textiles, in respect of consolidated results, Segment information is not disclosed.

- The note to standalone results below should also be considered as notes to consolidated results.

Bangalore:  
Date: 28th October 2007

**Dinesh Himatsingka**  
Managing Director

Standalone Unaudited Results					
					(Rs. Lakhs )
Particulars	Quarter Ended 30.09.2007 (Unaudited)	Quarter Ended 30.09.2006 (Unaudited)	6 Months Ended 30.09.2007 (Unaudited)	6 Months Ended 30.09.2006 (Unaudited)	Year Ended 31.03.2007 (Audited)
Net Sales	4,308.06	4,699.34	8,268.64	8,470.55	17,416.35
Other Income	353.49	687.06	945.73	1,309.89	2,705.65
<b>Total Revenue</b>	<b>4,661.55</b>	<b>5,386.40</b>	<b>9,214.37</b>	<b>9,780.44</b>	<b>20,122.00</b>
Consumption of Raw materials	1,441.18	1,517.22	2,974.54	3,024.31	7,080.39
(Increase)/Decrease in Stock	245.74	105.18	194.82	(221.46)	(974.75)
Personnel Expenses	912.28	577.39	1,666.07	1,032.76	2,521.65
Manufacturing Expenses	383.71	401.35	755.73	865.30	1,626.97
Admn. Sales & Other Expenses	624.72	508.37	1,104.42	928.02	2,324.68
Total Expendiue	3,607.63	3,109.51	6,695.58	5,628.93	12,578.94
<b>PBIDT</b>	<b>1,053.92</b>	<b>2,276.89</b>	<b>2,518.79</b>	<b>4,151.51</b>	<b>7,543.06</b>
Interest	130.46	11.07	177.08	22.01	44.72
Depreciation	415.83	373.40	813.39	726.01	1,404.43
<b>Preftt Before Tax</b>	<b>507.63</b>	<b>1,892.42</b>	<b>1,528.32</b>	<b>3,403.49</b>	<b>6,093.91</b>
Provision for Taxation	6.00	270.00	111.00	340.00	633.00
<b>Net Profit</b>	<b>501.63</b>	<b>1,622.42</b>	<b>1,417.32</b>	<b>3,063.49</b>	<b>5,460.91</b>
Paid up Equity Share Capital	4,871.66	4,871.66	4,871.66	4,871.66	4,871.66
Face value of each share (Rs)	5.00	5.00	5.00	5.00	5.00
Reserves					55,238.88
Dividend		1,217.91		1,217.91	2,435.83
Dividend per share (Rs)		1.25		1.25	2.50
Basic & Diluted EPS (Rs) (Non Annualised)	0.51	1.67	1.45	3.14	5.60
Aggregate of Public Shareholding					
- No of shares	48,042,983	47,761,783	48,042,983	47,761,783	48,042,983
- % of holding (to total shareholding)	49.31	49.02	49.31	49.02	49.31
<b>Standalone Segment Reporting</b>					
Particulars	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	6 Months Ended 30.09.2007	6 Months Ended 30.09.2006	Year Ended 31.03.2007 (Audited)
<b>1. Segment Revenue</b>					
a) Home Textiles	3,567.01	4,005.82	7,015.80	7,310.55	14,903.17
b) Yam	898.72	863.38	1,528.23	1,468.72	3,212.56
Total	4,465.73	4,869.20	8,544.03	8,779.27	18,115.73
Less: Inter Segment Revenue	157.67	169.86	275.39	308.72	699.38
<b>Net Sales/Income from Opel'ations</b>	<b>4,308.06</b>	<b>4,699.34</b>	<b>8,268.64</b>	<b>8,470.55</b>	<b>17,416.35</b>
<b>2. Segment Results:</b>					
Profit/(+)/1 (Loss)(-) before tax and interest					
a) Home Textiles	882.24	1,233.36	1,971.36	2,424.81	4,699.89
b) Yam	61.26	156.67	61.14	142.52	239.05
Total	943.50	1,390.03	2,032.50	2,567.33	4,938.94
Less: Interest	130.46	11.07	177.08	22.01	44.72
Add: Other un-allocable income net of un-allocable expenditure	(305.41)	513.46	(327.10)	858.17	1,199.69
<b>Total Profit Before Tax</b>	<b>507.63</b>	<b>1,892.42</b>	<b>1,528.32</b>	<b>3,403.49</b>	<b>6,093.91</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>					
a) Home Textiles	45,715.52	14,423.15	45,715.52	14,423.15	40,279.98
b) Yam	2,228.38	2,746.63	2,228.38	2,746.63	2,216.70
c) Other Un-allocable Corporate assets	13,583.95	41,866.17	13,583.95	41,866.17	17,613.86
Total	61,527.85	59,035.95	61,527.85	59,035.95	60,110.54
<p>- Commercial production at the Hassan Bed-Linen facility has commenced from 12th October 2007.</p> <p>- On 18th October, 2007, the Company through its wholly owned subsidiary, Himatsingka America Inc, New York, completed the acquisition of a 100% stake in DWI Holdings Inc, USA.</p> <p>- On 1st July, 2007, the Company through its wholly owned subsidiary, Himatsingka America Inc, New York, completed the acquisition of a 80% stake in Divatex Home Fashions Inc, New York.</p> <p>- Pursuant to Shareholders approval in the Annual General Meeting held on 26th September, 2007, the company has on 9th October,2007, allotted 58,00,000 warrants to promoters/ promoter group, convertible into equity shares within 18 months at a price ofRs.130/-.</p> <p>- There were no pending investor complaints at the beginning of the quarter. During the quarter ended September 30th, 2007, the Company received 28 Investor Complaints, which have been attended and no complaints remain unresolved as on 30th September 2007.</p> <p>- The Statutory Auditors have carried out a 'Limited Review' of the Standalone financial results for the quarter/half year ended 30th September 2007.</p> <p>- Previous years/quarters figures have been regrouped/recast, wherever necessary.</p>					
Bangalore Date: 28th October 2007			Dinesh Himatsingka Managing Director		