



## Himatsingka Seide Limited

Registered Office : 10/24, Kumara Krupa Road, High Grounds, Bengaluru - 560 001

Consolidated Unaudited Results				
				(Rs. Lakhs)
	Particulars	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Net sales	29,263	19,739	105,871
	(b) Other operating income	938	553	1,764
	(c) Total income from operations	30,201	20,292	107,634
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	(3,348)	933	(540)
	b. Consumption of raw materials	9,980	4,701	30,542
	c. Purchase of traded goods	12,131	4,906	32,056
	d. Employees cost	3,752	3,656	14,948
	e. Depreciation	1,440	1,487	5,471
	f. Other expenditure	5,939	4,582	21,626
	g. Foreign exchange fluctuation loss/(gain) - net	(121)	70	(90)
	h.Total	29,773	20,335	104,013
3	<b>Profit/(loss) from operations before interest and exceptional items</b>	<b>428</b>	<b>(43)</b>	<b>3,622</b>
4	Other income	92	205	605
5	<b>Profit/(loss) before interest and exceptional items</b>	<b>520</b>	<b>162</b>	<b>4,227</b>
6	Interest	1,122	847	4,019
7	<b>Profit/(loss) before exceptional items</b>	<b>(602)</b>	<b>(685)</b>	<b>208</b>
8	Exceptional items loss / (gain) - net	-	(1,131)	(853)
9	<b>Profit/(loss) from ordinary activities before tax</b>	<b>(602)</b>	<b>446</b>	<b>1,061</b>
10	Tax expense	27	26	89
11	<b>Net profit/ (loss) before minority interest</b>	<b>(629)</b>	<b>420</b>	<b>972</b>
12	Minority interest loss / (gain) - net	79	(82)	(207)
13	<b>Net profit/ (loss)</b>	<b>(708)</b>	<b>502</b>	<b>1,179</b>
14	Paid up equity share capital	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00
15	Reserves			49,227
16	Basic & Diluted EPS (Rs) (Non annualised)	(0.72)	0.51	1.20
17	Aggregate of public shareholding			
	- No of shares	45,617,588	48,302,983	45,617,588
	- % of holding (to total shareholding)	46.33	49.06	46.33
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- No of shares	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- No of shares	52,839,572	50,154,177	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- % of holding (as a % of the total share capital of the company)	53.67	50.94	53.67
1	The above consolidated financial results include figures in respect of all subsidiaries except, GBT S.r.L. (a subsidiary of Giuseppe Bellora S.p.A.) a company under liquidation.			
2	The notes to standalone results below should also be considered as notes to consolidated results.			
3	Since the Group has only one business segment viz; Home textiles as primary reportable segment, segment information is not applicable.			
	Bengaluru July 30, 2010	<b>Dinesh Himatsingka</b> Managing Director		

**Standalone Unaudited Results**

			(Rs. Lakhs)	
	Particulars	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Net sales/Income from Operations	14,567	8,117	45,625
	(b) Other operating income	776	225	887
	(c) Total Income from operations	15,343	8,342	46,512
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	1,610	(245)	(3,345)
	b. Consumption of raw materials	8,881	4,203	30,252
	c. Purchase of traded goods	81	-	227
	d. Employees cost	1,405	1,093	4,818
	e. Depreciation	1,197	1,158	4,456
	f. Other expenditure	2,866	1,826	8,790
	g. Foreign exchange fluctuation loss/(gain) - net	(113)	91	(89)
	h.Total	15,927	8,126	45,109
3	<b>Profit/(Loss) from operations before Interest and Exceptional items</b>	<b>(584)</b>	<b>216</b>	<b>1,403</b>
4	Other Income	174	383	993
5	<b>Profit/(Loss) before Interest and Exceptional items</b>	<b>(410)</b>	<b>599</b>	<b>2,396</b>
6	Interest	689	546	2,439
7	<b>Profit/(Loss) before Exceptional items</b>	<b>(1,099)</b>	<b>53</b>	<b>(43)</b>
8	Exceptional items loss/(gain) - net	-	(1,131)	(853)
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(1,099)</b>	<b>1,184</b>	<b>810</b>
10	Tax expense	-	15	(10)
11	<b>Net profit/(loss)</b>	<b>(1,099)</b>	<b>1,169</b>	<b>820</b>
12	Paid up equity share capital	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00
13	Reserves			51,729
14	Basic & Diluted EPS (Rs) (Non annualised)	(1.12)	1.19	0.83
15	Aggregate of public shareholding			
	- No of shares	45,617,588	48,302,983	45,617,588
	- % of holding (to total shareholding)	46.33	49.06	46.33
16	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- No of shares	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- No of shares	52,839,572	50,154,177	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- % of holding (as a % of the total share capital of the company)	53.67	50.94	53.67
1	In respect of the only remaining foreign exchange derivative contract with a bank, the determination of the liability is dependent on the occurrence of an uncertain event in the quarter ending September 2012 and in view of this significant uncertainty no provision has been made in the accounts. The mark-to-market loss indicated by the bank as on June 30, 2010 amounted to Rs.1147 lakhs .			
2	There were no pending investor complaints at the beginning of the quarter. During the quarter ended June 30, 2010, the Company received 14 investor complaints, which have been attended to and no complaints remain unresolved as on June 30, 2010.			
3	Since the Company is primarily in one reportable business segment viz; Home Textiles, segmental disclosure is not applicable.			
4	In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter ended June 30, 2010.			
5	Previous year figures have been regrouped/recast, wherever necessary.			
	Bengaluru July 30, 2010	Dinesh Himatsingka Managing Director		