



Himatsingka Seide Limited

Registered Office : 10/24, Kumara Krupa Road, High Grounds, Bengaluru - 560 001

Consolidated Unaudited Results				(Rs. Lakhs)
	Particulars	Quarter ended 30.06.2009 (Unaudited)	Quarter ended 30.06.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1	(a) Net sales	19,739	22,722	101,928
	(b) Other operating income	553	378	1,201
	(c) Total income from operations	20,292	23,100	103,129
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	933	(1,350)	(3,088)
	b. Consumption of raw materials	4,701	6,391	23,926
	c. Purchase of traded goods	4,906	8,139	36,804
	d. Employees cost	3,656	3,958	15,545
	e. Depreciation	1,487	1,474	5,988
	f. Manufacturing expenses	1,471	1,979	7,628
	g. Admn., sales & other expenses	3,111	3,430	15,259
	h. Foreign exchange fluctuation loss/(gain) - net	70	388	1,758
	i. Total	20,335	24,409	103,820
3	Profit/(loss) from operations before other income, interest and exceptional items	(43)	(1,309)	(691)
4	Other income	205	278	830
5	Profit/(loss) before interest and exceptional items	162	(1,031)	139
6	Interest	847	824	3,672
7	Profit/(loss) before exceptional items	(685)	(1,855)	(3,533)
8	Exceptional items loss / (gain) - net	(1,131)	2,445	4,256
9	Profit/(loss) from ordinary activities before tax	446	(4,300)	(7,789)
10	Tax expense	26	(16)	75
11	Net profit/ (loss) before minority interest	420	(4,284)	(7,864)
12	Minority interest loss / (gain) - net	(82)	(74)	(422)
13	Net profit/ (loss)	502	(4,210)	(7,442)
14	Paid up equity share capital	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00
15	Reserves			49,894
16	Basic & Diluted EPS (Rs) (Non annualised)	0.51	(4.28)	(7.56)
17	Aggregate of public shareholding			
	- No of shares	48,302,983	48,042,983	48,302,983
	- % of holding (to total shareholding)	49.06	48.80	49.06
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- No of shares	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- No of shares	50,154,177		50,154,177
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100		100
	- % of holding (as a % of the total share capital of the company)	50.94		50.94
1	The above consolidated financial results include figures in respect of all subsidiaries except, GBT S.r.L. (a subsidiary of Giuseppe Bellora S.p.A.) a company under liquidation.			
2	The notes to standalone results below should also be considered as notes to consolidated results.			
3	Since, the Group is primarily in the business of Home Textiles, segment information is not disclosed.			
	Bengaluru 28th July, 2009	Dinesh Himatsingka Managing Director		

Standalone Unaudited Results				
				(Rs. Lakhs)
	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1	(a) Net sales/Income from Operations	8,117	7,986	40,831
	(b) Other operating income	225	102	373
	(c) Total Income from operations	8,342	8,088	41,204
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	(245)	(770)	(2,696)
	b. Consumption of raw materials	4,203	4,856	22,449
	c. Employees cost	1,093	1,207	4,633
	d. Depreciation	1,158	1,124	4,718
	e. Power and fuel	762	923	3,832
	f. Other expenditure	1,062	1,315	5,155
	g. Foreign exchange fluctuation loss/(gain) - net	91	388	1,658
	h. Total	8,124	9,043	39,749
3	Profit/(Loss) from operations before Interest and Exceptional items	218	(955)	1,455
4	Other Income	381	298	1,439
5	Profit/(Loss) before Interest and Exceptional items	599	(657)	2,894
6	Interest	546	391	1,967
7	Profit/(Loss) before Exceptional items	53	(1,048)	927
8	Exceptional items loss/(gain) - net	(1,131)	2,445	4,256
9	Profit/(Loss) from ordinary activities before tax	1,184	(3,493)	(3,329)
10	Tax expense	15	15	(32)
11	Net profit/(loss) from ordinary activities after tax	1,169	(3,508)	(3,297)
12	Paid up equity share capital	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00
13	Reserves			50,573
14	Basic & Diluted EPS (Rs) (Non annualised)	1.19	(3.56)	(3.35)
15	Aggregate of public shareholding			
	- No of shares	48,302,983	48,042,983	48,302,983
	- % of holding (to total shareholding)	49.06	48.80	49.06
16	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- No of shares	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- No of shares	50,154,177		50,154,177
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100		100
	- % of holding (as a % of the total share capital of the company)	50.94		50.94
1	<p>Exceptional item for the quarter, represents, mark-to-market gain of Rs.1131 lakhs in respect of a foreign exchange derivative contract.</p> <p>The Company on July 20, 2009 has settled the above mentioned foreign exchange derivative contract for an amount of Rs. 5396 lakhs, against which an amount of Rs. 5087 lakhs has already been provided.</p>			
2	<p>In respect of the only other foreign exchange derivative contract with a bank, the determination of the liability is dependent on the occurrence of an uncertain event in Q2 of FY 2012-13 and in view of this significant uncertainty no provision has been made in the accounts. The mark-to-market loss indicated by the bank as on June 30, 2009 amounted to Rs.1779 lakhs. The Company has no other foreign exchange derivative exposure.</p>			
3	<p>The date to exercise the option to convert warrants issued on a preferential basis to the promoters/promoter group expired on April 08,2009. The application money of Rs. 621 lakhs on the 4,776,000 remaining warrants that have lapsed, has been forfeited and transferred to reserves.</p>			
4	<p>There were no pending investor complaints at the beginning of the quarter. During the quarter ended June 30, 2009, the Company received 6 investor complaints, which have been attended to and no complaints remain unresolved as on June 30, 2009.</p>			
5	<p>Since the Company is primarily in the business of Home Textiles, segment information is not disclosed.</p>			
6	<p>The Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter ended June 30, 2009.</p>			
7	<p>Previous years/quarters figures have been regrouped/recast, wherever necessary.</p>			
	Bengaluru July 28, 2009	Dinesh Himatsingka Managing Director		