



Himatsingka

Himatsingka Seide Limited

Registered Office : 10/24, Kumara Krupa Road, High Grounds, Bengaluru - 560 001

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014

(Rs. Lakhs)

PART I		Quarter ended			Nine Months ended		Year ended
Sl. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	45,719	50,638	49,918	145,744	150,700	199,880
	(b) Other operating income	830	1,140	339	2,850	2,305	2,942
	Total income from operations (net)	46,549	51,778	50,257	148,594	153,005	202,822
2	Expenses						
	(a) Cost of raw materials consumed	13,237	12,850	16,173	40,163	52,453	68,950
	(b) Purchases of stock-in-trade	12,674	24,048	20,449	55,142	67,863	83,754
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,257	(2,034)	(4,823)	1,656	(21,956)	(20,784)
	(d) Employee benefits expenses	4,593	4,835	5,064	14,488	14,904	20,014
	(e) Depreciation and amortisation expenses	1,149	1,100	1,382	3,433	4,075	5,438
	(f) Foreign exchange fluctuation loss/(gain) - net	(336)	(765)	1,057	(1,747)	2,042	1,973
	(g) Other expenses	7,697	7,477	7,031	22,610	21,749	28,904
	Total expenses	42,271	47,511	46,333	135,745	141,130	188,249
3	Profit from operations before other income, interest and finance costs and exceptional items	4,278	4,267	3,924	12,849	11,875	14,573
4	Other income	144	62	157	256	409	465
5	Profit from ordinary activities before interest and finance costs and exceptional items	4,422	4,329	4,081	13,105	12,284	15,038
6	Interest and finance costs	2,166	2,139	2,063	6,215	6,117	8,283
7	Profit from ordinary activities after interest and finance costs but before exceptional items	2,256	2,190	2,018	6,890	6,167	6,755
8	Exceptional items gain / (loss) - net	-	-	(157)	-	(157)	(414)
9	Profit from ordinary activities before tax	2,256	2,190	1,861	6,890	6,010	6,341
10	Tax expense	(195)	(112)	275	27	1,236	891
11	Net profit before minority interest	2,451	2,302	1,586	6,863	4,774	5,450
12	Minority interest loss/ (gain) - net	-	(50)	(135)	(95)	(406)	(884)
13	Net profit after minority interest	2,451	2,352	1,721	6,958	5,180	6,334
14	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share						
15	Reserve excluding Revaluation Reserves						69,578
16	Earnings per share (Basic and Diluted)	2.49	2.39	1.75	7.07	5.26	6.43

PART II		SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014					
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881
	- Percentage of shareholding	42.93	42.93	42.93	42.93	42.93	42.93
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	57.07	57.07	57.07	57.07	57.07	57.07

Notes

1 The notes to standalone results should also be considered as notes to consolidated results.

Bengaluru
February 11, 2015**Shrikant Himatsingka**
Executive Director

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014

(Rs. Lakhs)

PART I							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	23,477	24,300	26,008	69,757	70,947	95,809
	(b) Other operating income	889	810	516	2,594	2,090	2,559
	Total income from operations (net)	24,366	25,110	26,524	72,351	73,037	98,368
2	Expenses						
	(a) Cost of raw materials consumed	12,429	12,577	16,233	38,040	46,625	62,398
	(b) Purchases of stock-in-trade	887	1,784	105	2,978	223	809
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	859	1,250	(193)	2,676	(2,428)	(3,124)
	(d) Employee benefits expenses	2,264	2,425	2,540	7,147	7,182	9,620
	(e) Depreciation and amortisation expenses	892	866	1,167	2,720	3,517	4,645
	(f) Foreign exchange fluctuation loss/ (gain) - net	(341)	(750)	1,172	(1,741)	2,194	2,050
	(g) Other expenses	3,752	3,408	3,170	10,424	9,205	12,714
	Total expenses	20,742	21,560	24,194	62,244	66,518	89,112
3	Profit from operations before other income, interest and finance costs and exceptional items	3,624	3,550	2,330	10,107	6,519	9,256
4	Other income	406	297	310	985	887	1,253
5	Profit from ordinary activities before interest and finance costs and exceptional items	4,030	3,847	2,640	11,092	7,406	10,509
6	Interest and finance costs	1,007	1,102	1,113	3,051	3,507	4,676
7	Profit from ordinary activities after interest and finance costs but before exceptional items	3,023	2,745	1,527	8,041	3,899	5,833
8	Exceptional items gain / (loss) - net	-	-	-	-	-	47
9	Profit from ordinary activities before tax	3,023	2,745	1,527	8,041	3,899	5,880
10	Tax expense	-	-	-	-	-	(4)
11	Net profit after tax	3,023	2,745	1,527	8,041	3,899	5,884
12	Paid up equity share capital Face value of Rs. 5 per equity share	4,923	4,923	4,923	4,923	4,923	4,923
13	Reserve excluding Revaluation Reserves						54,994
14	Earnings per share (Basic and Diluted)	3.07	2.79	1.55	8.17	3.96	5.98

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2014						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	42,265,881	42,265,881	42,265,881	42,265,881	42,265,881
	- Percentage of shareholding	42.93	42.93	42.93	42.93	42.93
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	56,191,279	56,191,279	56,191,279	56,191,279	56,191,279
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	57.07	57.07	57.07	57.07	57.07

Particulars		3 months ended 31.12.2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		40
Disposed of during the quarter		40
Remaining unresolved at the end of the quarter		Nil

Notes

- The above unaudited results of the Company has been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 11, 2015.
- The previous period's figures have been regrouped/reclassified wherever necessary to conform to the classification of the current period.
- The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.
- In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter and nine months ended December 31, 2014.
- Pursuant to applicability of the Companies Act, 2013 ("the Act") with effect from April 1, 2014, (as per the provision of Part C of Schedule II of the Act), the Company has reassessed the remaining useful life of assets based on technical evaluation.
In accordance with the notification No. 496 dated August 29, 2014 from the Ministry of Corporate Affairs, the Company has opted to comply with the requirement under sub-paragraph (a) of paragraph 4 of part 'C' of Schedule II from the financial year commencing on or after April 01, 2015.

Bengaluru
February 11, 2015

Shrikant Himatsingka
Executive Director