



Himatsingka Seide Limited

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017					(Rs. In Lakhs)	
Sl. No.	Particulars	Quarter Ended			Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	
		Unaudited	Audited	Unaudited	Audited	
	Revenue					
I	Revenue from operations	43,159	40,555	28,100	139,807	
II	Other income (refer note 3)	836	(150)	1,663	4,192	
III	Total Revenue (I+II)	43,995	40,405	29,763	143,999	
IV	Expenses					
	(a) Cost of raw materials consumed	23,344	24,961	14,959	84,683	
	(b) Purchases of stock-in-trade	2,846	1,395	-	3,638	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(953)	(2,848)	214	(6,882)	
	(d) Employee benefit expenses	3,620	2,878	2,768	11,504	
	(e) Finance costs	1,823	1,494	1,647	6,365	
	(f) Depreciation and amortisation expenses	1,331	1,207	951	4,300	
	(g) Other expenses	5,085	4,638	3,551	15,901	
	Total expenses (IV)	37,096	33,725	24,090	119,509	
V	Profit/(loss) before exceptional items and tax (III-IV)	6,899	6,680	5,673	24,490	
VI	Exceptional Items		-		-	
VII	Profit/(loss) before tax (V+VI)	6,899	6,680	5,673	24,490	
VIII	Tax expense					
	-Current tax	706	724	624	2,683	
	-Deferred tax	1,134	1,599	436	4,122	
	Total Tax expense (VIII)	1,840	2,323	1,060	6,805	
IX	Profit/(loss) for the period (VII -VIII)	5,059	4,357	4,613	17,685	
X	Other Comprehensive Income					
i	Items that will not be reclassified to profit or loss					
	-Actuarial Gain / (Loss)	-	(217)	-	(217)	
	-Income tax relating to items that will not be reclassified to profit or loss	-	75	-	75	
ii	Items that may be reclassified to profit or loss					
	-Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	(590)	3,319	(231)	3,464	
	-Income tax on items that may be reclassified to profit or loss	204	(1,157)	86	(1,199)	
	Total other comprehensive income for the period (X)	(386)	2,020	(145)	2,123	
XI	Total comprehensive income for the period (IX+X)	4,673	6,377	4,468	19,808	
XII	Paid up equity share capital (Face value of Rs. 5 per equity share)	4,923	4,923	4,923	4,923	
XIII	Reserves(Other equity)				101,749	
Xiv	Earnings per share (Basic and Diluted)	5.14	4.43	4.69	17.96	

NOTES:

1 The above standalone financial results ("the Statement") for the period ended June 30, 2017 were reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 10, 2017. The Statutory Auditors have carried out a Limited Review of the above standalone financial results for the quarter ended June 30, 2017

2 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Home Textiles, with a product base of different cotton and silk blended products, on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.

3 The net exchange gain / (loss) included under Other Income is as under:

Particulars	Quarter Ended			
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
Exchange fluctuation gain (net)	-	(1,198)	868	188

4 The figures for the previous quarters have been reclassified/regrouped, wherever considered necessary to correspond with the current quarter presentation.

Bengaluru
August 10, 2017

Dinesh Himatsingka
Executive Chairman

Shrikant Himatsingka
Managing Director & CEO



Himatsingka

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STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017					(Rs. In Lakhs)
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
	Revenue				
I	Revenue from operations	53,513	58,427	48,048	213,841
II	Other income	364	466	244	1,319
III	Total Revenue (I+II)	53,877	58,893	48,292	215,160
IV	Expenses				
	(a) Cost of raw materials consumed	23,344	24,998	14,960	84,654
	(b) Purchases of stock-in-trade	11,687	13,175	12,648	53,055
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,089)	(6,246)	292	(15,038)
	(d) Employee benefit expenses	5,312	4,969	4,779	19,743
	(e) Finance costs	2,522	2,286	2,330	9,353
	(f) Depreciation and amortisation expenses	1,700	1,574	1,293	5,801
	(g) Other expenses	9,408	11,854	6,395	33,657
	Total expenses (IV)	46,884	52,610	42,697	191,225
V	Profit/(loss) before exceptional items and tax (III-IV)	6,993	6,283	5,595	23,935
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	6,993	6,283	5,595	23,935
VIII	Tax expense				
	-Current tax	706	1,467	624	3,426
	-Deferred tax	1,224	257	436	2,299
	Total Tax expense (VIII)	1,930	1,724	1,060	5,725
IX	Profit/(loss) for the period (VII - VIII)	5,063	4,559	4,535	18,210
X	Other Comprehensive Income				
i	Items that will not be reclassified to profit or loss				
	-Actuarial Gain / (Loss)	-	(217)	-	(217)
	-Income tax relating to items that will not be reclassified to profit or loss	-	75	-	75
ii	Items that may be reclassified to profit or loss				
	-Exchange differences in translating the financial statements of foreign operations	429	(931)	370	(1,002)
	-Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	(590)	3,319	(231)	3,464
	-Income tax on items that may be reclassified to profit or loss	118	(971)	12	(998)
	Total other comprehensive income for the period (X)	(43)	1,275	151	1,322
XI	Total comprehensive income for the period (IX+X)	5,020	5,834	4,686	19,532
XII	Paid up equity share capital (Face value of Rs. 5 per equity share)	4,923	4,923	4,923	4,923
XIII	Reserves (Other equity)				101,803
XIV	Earnings per share (Basic and Diluted)	5.14	4.63	4.61	18.50

NOTES:

1 The above consolidated financial results ("the Statement") for the period ended June 30, 2017 were reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 10, 2017.

2 The Company has opted to submit consolidated financial results from the quarter ended June 30, 2017 which have been subjected to limited review by the Statutory Auditors. The corresponding figures for quarters in the previous year included in the Statement are as compiled by the management. The management has exercised necessary care and due diligence to present such financial results fairly. These corresponding figures for the aforesaid periods in the previous year have not been subject to a limited review.

3 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Home Textiles, with a product base of different cotton and silk blended products, on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.

4 Additional information on standalone financial results:

Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
a. Turnover	43,159	40,555	28,100	139,807
b. Profit before tax	6,899	6,680	5,673	24,490
c. Profit after tax	5,059	4,357	4,613	17,685

5 The figures for the previous quarters have been reclassified/regrouped, wherever considered necessary to correspond with the current quarter presentation.

Bengaluru
August 10, 2017Dinesh Himatsingka
Executive ChairmanShrikant Himatsingka
Managing Director & CEO