



**Himatsingka Seide Limited**

**Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001**

**May 26, 2012**

**Press Release**

**Consolidated Revenues for the year up by 15.9% to Rs. 1428.69 crores**

**Consolidated EBITDA for the year up by 58.0% to Rs. 144.47 crores**

**Consolidated Net profit at Rs. 33.08 crores vs a loss of Rs. 16.57 crores in the corresponding previous year**

**Consolidated financial performance (Year Ended 31<sup>st</sup> March 2012)**

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 1428.69 crores vs Rs.1232.65 crores in the corresponding previous year, a growth of 15.9%.
- Distribution revenues in North America represented by brands and private label lines grew 21.1% to USD 242.53 million vs USD 200.31 million in the corresponding previous year.
- Distribution revenues in Europe through the “Bellora” brand declined by 9.7% to Euro 17.64 million vs Euro 19.53 million in the corresponding previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **atmosphere** brand grew 3.3% to Rs. 48.76 crores vs Rs. 47.20 crores in the corresponding previous year.
- Manufacturing revenues grew 27.7% to Rs. 647.87 crores vs Rs. 507.17 crores in the corresponding previous year.
- Consolidated EBITDA grew 58.0% to Rs. 144.47 crores vs Rs. 91.43 crores in the corresponding previous year.
- Consolidated Net profit grew to Rs. 33.08 crores compared to Net loss of Rs. 16.57 crores in the corresponding previous year.
- Consolidated debt as on March 31, 2012 stood at Rs.691 crores vs Rs.745 crores as on March 31, 2011.

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**Consolidated Revenues for the quarter up by 21.6% to Rs. 334.76 crores**

**Consolidated EBITDA for the quarter up by 221.2% to Rs. 36.58 crores**

**Consolidated Net profit at Rs. 2.03 crores vs a loss of Rs. 11.51 crores in the corresponding quarter of the previous year**

**Consolidated financial performance (Quarter ended 31st March 2012)**

- Consolidated revenues grew 21.6% to Rs. 334.76 crores vs Rs. 275.34 crores in the corresponding quarter of the previous year.
- Distribution revenues in North America represented by brands and private label lines grew 27.8% to USD 53.88 million vs USD 42.15 million in the corresponding quarter of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined by 5.4% to Euro 5.58 million vs Euro 5.90 million in the corresponding quarter of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **atmosphere** brand grew 12.9% to Rs. 12.03 crores vs Rs. 10.65 crores in the corresponding quarter of the previous year.
- Manufacturing revenues grew 62.8% to Rs.147.83 crores vs Rs. 90.79 crores in the corresponding quarter of the previous year.
- Consolidated EBITDA grew 221.2% to Rs 36.58 crores vs Rs 11.39 crores in the corresponding quarter of the previous year.
- Consolidated Net profit grew to Rs. 2.03 crores compared to Net loss of Rs. 11.51 crores in the corresponding quarter of the previous year.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said “*Our Manufacturing and Distribution Divisions have demonstrated a robust performance during the quarter. Going forward, we will continue to focus on enhancing operating profit and driving growth.*”