

Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

19th June 2009

Press Release

Himatsingka consolidated FY 09 Operational Revenues crosses Rs. 1000 crores

Standalone financial performance (Year ended 31st March 2009)

- HSL standalone Total Income from Operations for the year ended March 31, 2009 stood at Rs. 412.04 crores vs Rs. 234.81 crores for the corresponding period in the previous year, a growth of 75.47 %.
- EBITDA from operations (before exceptional items and forex fluctuation) for the year stood at Rs 78.31 crores Vs Rs 20.73 crores in the previous year .
- The Total income from Operations from the Bed Linen Manufacturing Division for the year is Rs. 275.84 crores Vs Rs. 64.50 crores in the previous year, a growth of 327.66 %

Standalone financial performance (Quarter ended 31st March 2009)

- HSL standalone Total Income from Operations for the quarter ended March 31, 2009 stood at Rs. 104.82 crores vs Rs. 86.24 crores for the corresponding period in the previous year, a growth of 21.54 %
- EBITDA from operations (before exceptional items and forex fluctuation) for the quarter stood at Rs 25.33 crores Vs Rs 2.47 crores in Q4 2007-08.
- The Total income from Operations from the Bed Linen Manufacturing Division for the quarter ended March 31, 2009 is Rs. 76.38 crores Vs Rs. 41.77 crores in the previous year, a growth of 82.86 %
- Standalone net profit for the quarter stood at Rs. 16.73 crores vs net loss of Rs. 38.31 crores for Q4 2007-08.

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Consolidated financial performance (Year ended 31st March 2009)

- HSL Consolidated Total Income from Operations for the year ended March 31, 2009 stood at Rs. 1031.29 crores vs Rs. 877.68 crores for the previous year, a growth of 17.5%.
- EBITDA from operations (before exceptional items and forex fluctuation) for the year stood at Rs 70.55 crores Vs Rs 51.26 crores in the previous year.
- Retail business under the ATMOSPHERE brand recorded revenues of Rs 53.19 crores vs Rs 39.07 crores in the previous year, growth of 36.1%.
- Consolidated net loss for the year stood at Rs. 74.42 crores vs Consolidated net loss of Rs. 23.98 crores for the previous year.
- The consolidated results for the year have been impacted by Rs. 60.14 crores on account of exceptional items (Rs. 42.56 crores) and foreign exchange fluctuation losses (Rs. 17.58 crores).

Consolidated financial performance (Quarter ended 31st March 2009)

- HSL consolidated Total Income from Operations for the quarter ended March 31, 2009 stood at Rs. 254.47 crores vs Rs. 289.08 crores for the corresponding period in the previous year.
- EBITDA from operations (before exceptional items and forex fluctuation) for the quarter stood at Rs 16.80 crores Vs EBITDA of Rs 13.05 crores in Q4 2007-08.
- Retail business under the ATMOSPHERE brand recorded revenues of Rs 12.38 crores vs Rs 11.69 crores for the corresponding period in the previous year, growth of 5.9%.
- Consolidated net loss for the quarter stood at Rs. 2.36 crores vs Consolidated net loss of Rs. 41.09 crores for Q4 2007-08.

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Shrikant Himatsingka Executive Director Himatsingka Seide said,

“Our financial performance during the year has been specifically impacted by foreign exchange movements, global market conditions and stabilization costs incurred at the Bed-linen manufacturing facility during the initial two quarters of 2008-09.

Going forward, we expect a more stable operational performance during the year 2009-2010 across our manufacturing and distribution businesses.”.

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