



Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

25 January 2012

Press Release

Consolidated Revenues for nine months up by 14.1% to Rs. 1092.56 crores

Consolidated EBITDA for nine months up by 34.8 % to Rs. 107.87 crores

Consolidated financial performance (Nine Months Ended 31st December 2011)

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 1092.56 crores vs Rs. 957.32 crores in the corresponding nine months of the previous year, a growth of 14.1%.
- Distribution revenues in North America represented by brands and private label lines grew 18.4 % to USD 187.26 million vs USD 158.17 million in the corresponding nine months of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined by 10.5% to Euro 12.06 million vs Euro 13.46 million in the corresponding nine months of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **Atmosphere** brand grew 9.2% to Rs. 35.81 crores vs Rs. 32.78 crores in the corresponding nine months of the previous year.
- Manufacturing revenues grew 20.1% to Rs.500.03 crores vs Rs. 416.30 crores in the corresponding nine months of the previous year.
- Consolidated EBITDA grew 34.8% to Rs. 107.87 crores vs Rs. 80.02 crores in the corresponding nine months of the previous year.
- Consolidated Net profit grew to Rs. 31.02 crores compared to Net loss of Rs. 5.07 crores in the corresponding nine months of the previous year.
- Consolidated debt as on December 31, 2011 stood at Rs.676 crores vs Rs.745 crores as on March 31, 2011.

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Consolidated Revenues for the quarter up by 35.8% to Rs. 401.17 crores

Consolidated EBITDA for the quarter up by 99.5 % to Rs. 41.68 crores

Consolidated financial performance (Quarter ended 31st December 2011)

- Consolidated revenues grew 35.8% to Rs. 401.17 crores vs Rs. 295.46 crores in the corresponding quarter of the previous year.
- Distribution revenues in North America represented by brands and private label lines grew 32.6 % to USD 65.03 million vs USD 49.03 million in the corresponding quarter of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined by 8.5% to Euro 4.15 million vs Euro 4.54 million in the corresponding quarter of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **Atmosphere** brand grew 17.8% to Rs. 12.87 crores vs Rs. 10.93 crores in the corresponding quarter of the previous year.
- Manufacturing revenues grew 64.2 % to Rs.182.99 crores vs Rs. 111.41 crores in the corresponding quarter of the previous year.
- Consolidated EBITDA grew 99.5% to Rs 41.68 crores vs Rs 20.90 crores in the corresponding quarter of the previous year.
- Consolidated Net profit grew to Rs. 11.21 crores compared to Net loss of Rs. 8.10 crores in the corresponding quarter of the previous year.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said “*Our Manufacturing and Distribution Divisions have demonstrated a robust performance during the quarter. Going forward, we will continue to focus on enhancing operating performance and driving growth.*”