

Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

25th January, 2010

Press Release

Himatsingka Consolidated 9 month revenue up 1.3 % at Rs. 787.1 crores

Consolidated Financial Performance (Quarter ended 31st December 2009)

- Himatsingka consolidated Revenue from Operations for the quarter ended December 31st, 2009 increased by 0.5% to Rs. 291.2 crores Vs Rs. 289.9 crores in the corresponding quarter in the previous year.
- EBITDA for the quarter increased by 42.9% to Rs 28.77 crores from Rs. 20.12 crores in the corresponding quarter in the previous year.
- Consolidated net profit (before exceptional items) stood at Rs. 5.59 crores for the quarter Vs loss of Rs. 2.45 crores in the corresponding quarter in the previous year.

Consolidated Financial Performance (Nine months ended 31st December 2009)

- Himatsingka consolidated Revenue from Operations for the nine months ended December 31st, 2009 increased by 1.3% to Rs. 787.1 crores Vs Rs. 776.8 crores in the corresponding period in the previous year.
- EBITDA for the period increased by 63.6% to Rs 72.82 crores from Rs 44.52 crores in the corresponding period in the previous year.
- Consolidated net profit (before exceptional items) stood at Rs. 8.29 crores for the period Vs loss of Rs. 20.61 crores in the corresponding period in the previous year.

Shrikant Himatsingka Executive Director Himatsingka Seide said “The performance of the Manufacturing and Distribution divisions have continued to show improvement during the quarter. While critical input costs have increased, cost optimization initiatives have ensured a substantial improvement in operating profits for the quarter”.

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