

Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

27th October, 2009

Press Release

Himatsingka Q2 Consolidated Revenues up 12.6 % at Rs. 292.9 crores.

Consolidated financial performance (Quarter ended 30th September 2009)

- Himatsingka consolidated Revenue from Operations for the quarter ended September 30, 2009 increased by 12.6% to Rs. 292.9 crores Vs Rs. 260.2 crores in the corresponding quarter during the previous year.
- Himatsingka consolidated Revenue from Operations for the quarter ended September 30, 2009 stood at Rs. 292.9 crores Vs Rs 202.9 crores in the previous quarter, a sequential growth of 44.3 %.
- EBITDA for the quarter, increased by 30.5% to Rs 32.1 crores from Rs 24.62 crores in the corresponding quarter during the previous year.
- EBITDA for the quarter ended September 30, 2009 stood at Rs 32.1 crores Vs Rs 16.5 crores in the previous quarter, a sequential growth of 94.5 %.
- Consolidated net profit (before exceptional items) stood at Rs. 9.97 crores for the quarter Vs Rs. 1.05 crores in the corresponding quarter in the previous year

Shrikant Himatsingka Executive Director Himatsingka Seide said “The performance of the Manufacturing and Distribution divisions have shown significant improvement during the quarter. While certain input costs have increased, the robust order book, cost optimization initiatives and the commissioning of the captive power plant during the current quarter will drive performance going forward. “

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