



## Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

3 August 2011

### Press Release

#### Himatsingka Consolidated Revenues for Q1 FY 12 up by 8.02 % to Rs. 326 crores

#### Consolidated PAT for Q1 FY 12 at Rs.15.03 crores v/s a loss of 7.08 crores in Q1 FY 11

#### Consolidated financial performance (Quarter ended 30th June 2011)

- Himatsingka, a vertically integrated home textile major, reported consolidated revenues of Rs. 326.48 crores for the first quarter ended June 30<sup>th</sup> 2011, as compared to Rs. 302.23 crores in Q1 2010-11 a growth of 8.02 %
- Distribution revenues in North America represented by the **Calvin Klein Home** brand, the **Barbara Barry** brand and other private label lines showed an increase of 18.50 % to USD 57.30 million vs USD 48.35 million during Q1 last year. These brands and private label lines are distributed through Divatex and DWI Holdings Inc.
- Distribution revenues in Europe through the “**Bellora**” brand showed a reduction of 10 % to Euro 4.17 million from Euro 4.64 million during Q1 last year.
- Distribution revenue in India / Middle East /South East Asia as represented through its **Atmosphere** brand showed a marginal reduction of 1.7 % to Rs. 11.25 crores vs Rs. 11.44 crores during Q1 last year.
- Manufacturing revenues (Silk/ Blended Fabrics Division and Bedding Division) grew 3.3 % to Rs.158.53 crores from Rs. 153.43 crores during Q1 last year.
- Consolidated EBITDA for the quarter was higher at Rs 30.31 crores compared to Rs 21.97 crores in Q1 last year, a growth of 38 %.
- Consolidated Profit before exceptional item for the quarter was Rs. 7.34 crores compared to a Net loss of Rs. 6.02 crores for Q1 last year.
- Consolidated Profit before tax (including exceptional item) for the quarter was Rs. 18.62 crores compared to a Net loss of Rs. 6.02 crores for Q1 last year.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, Himatsingka Seide said *“In the backdrop of a challenging macroeconomic environment, we are pleased with the growth demonstrated by our manufacturing and distribution divisions during the quarter. While operational profitability has shown significant improvement year on year, we continue to focus on enhancing our operating margins across divisions.”*

- End -