

Himatsingka Seide Limited

Registered Office: 10/24, Kumarakrupa Road, High Grounds, Bangalore – 560 001

28th July 2009

Press Release

Himatsingka Consolidated Net Profit for Q1 FY 10 at Rs. 5.02 crores

Consolidated financial performance (Quarter ended 30th June 2009)

- HSL consolidated Total Income from Operations for the quarter ended June 30, 2009 stood at Rs. 202.92 crores vs Rs. 231 crores for the corresponding period in the previous year.
- EBITDA (before exceptional items and forex fluctuation) for the quarter stood at Rs 17.19 crores Vs EBITDA of Rs 8.31 crores in Q1 2008-09.
- Consolidated net profit for the quarter stood at Rs. 5.02 crores vs Consolidated net loss of Rs. 42.10 crores for Q1 2008-09.

Standalone financial performance (Quarter ended 30th June 2009)

- HSL standalone Total Income from Operations for the quarter ended June 30, 2009 stood at Rs. 83.42 crores vs Rs. 80.88 crores for the corresponding period in the previous year, a growth of 3.1%.
- EBITDA (before exceptional items and forex fluctuation) for the quarter stood at Rs 18.48 crores Vs Rs 8.55 crores in the previous year, reflecting stabilization of the new Bed Linen manufacturing plant at Hassan.
- Total income from Operations from the Bed Linen Manufacturing Division for the quarter was Rs. 59.47 crores Vs Rs. 44.74 crores in the previous year, a growth of 32.9%
- Standalone net profit for the quarter stood at Rs. 11.84 crores vs net loss of Rs. 34.93 crores for Q1 2008-09.

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Shrikant Himatsingka Executive Director Himatsingka Seide said “The operational performance of the company has shown improvement year on year. Our manufacturing performance is expected to show further improvement given the current order book and benefits that will accrue on the commissioning of the captive power plant at Hassan in October 2009. The distribution division in the United States and India have demonstrated stability in these market conditions.”

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