

Press Release

28th July 2006

Himatsingka Seide Ltd's Q1 Net profit up 27.8% at Rs 1441.04 Lakhs

Key Highlights (Standalone)

Financial performance (Q1 ended 30th June 2006)

- Total revenues (including other income) are at Rs 4394.03 Lakhs compared with Rs 3738.33 Lakhs in the corresponding quarter of previous year.
- EBITDA up 14% to Rs 1874.59 crores as against Rs 1643.59 crores in Q1 2005-06.
- Net profits higher by 27.8% at Rs 1441.04 Lakhs (Q1 2005-06 Rs 1127.09 Lakhs).
- Cash profits at Rs 1793.64 Lakhs (Q1 2005-06 Rs 1477.10 Lakhs).
- Quarterly Earnings per share at Rs 1.48, EPS annualised Rs 5.92

Retail Business

The Company's retail business operated under the brand "ATMOSPHERE" through its wholly owned subsidiary, Himatsingka Wovens Private Limited, saw significant sales growth of over 49% in the quarter ended 30th June,2006 compared to corresponding period in the previous year. Sales in the quarter ended 30th June,2006 stood at Rs 520.17 lakhs, as compared to Rs 348.30 lakhs in Q1 2005-06.

Un-audited Financial Results for the first quarter ended 30th June 2006

Rs Lakhs

	Quarter Ended 30.06.2006	Quarter Ended 30.06.2005	Year Ended 31.03.2006 (Audited)
Net Sales	3,777.38	3,417.06	15,089.89
Other Income	616.65	321.27	1,431.06
Total Revenue	4,394.03	3,738.33	16,520.95
Consumption of Raw materials	1,507.08	1,077.99	5,278.36
(Increase)/Decrease in Stock	(326.64)	(81.75)	(441.14)
Personnel Expenses	455.39	409.43	1,831.67
Manufacturing Expenses	463.96	342.21	1,547.21
Admn., Sales & Other Expenses	419.65	346.86	1,698.24
Total Expenditure	2,519.44	2,094.74	9,914.34
PBIDT	1,874.59	1,643.59	6,606.61
Interest	10.94	51.48	114.90
Depreciation	352.61	350.02	1,375.17
Profit Before Tax	1,511.04	1,242.09	5,116.54
Provision for Taxation	70.00	115.00	286.00
Net Profit	1,441.04	1,127.09	4,830.54
Basic & Diluted EPS (Rs) (Non Annualised)	1.48	1.47	5.87

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