

# Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:01017:KGN

November 7, 2017

Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**


This is to inform that the Board of Directors of the Company at their meeting held on November 7, 2017, inter-alia, approved an investment of 26% (Upto Rs. 50,00,000) of voting equity share capital in Himatsingka Energy Private Limited.

We are enclosing herewith the Particulars of Investment in Annexure A

We request the stock exchanges to take the above on record.

Thanking you,

Yours faithfully,  
For Himatsingka Seide Limited,

  
Ashok Sharma  
Vice President – Strategic Finance  
& Company Secretary

# Himatsingka Seide Limited

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Annexure - A

|   |   |
|---|---|
| Name of the target entity, details in brief such as size, turnover etc.,  | <p><b>Himatsingka Energy Private Limited (HEPL)</b> was incorporated on August 4, 2017.</p> <p><b>Registered office :</b> No. 10/24, Kumara Krupa Road, High Grounds, Bangalore – 560 001.</p> <p><b>Turnover :</b> HEPL is yet to commence its business and hence the turnover as on date is NIL.</p>  |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | <p>Yes.</p> <p>Mr. D.K. Himatsingka &amp; Mr. Shrikant Himatsingka are the Directors of the Company.</p> <p>Currently, Mr. D.K. Himatsingka, Mr. Shrikant Himatsingka, Mrs. Rajshree Himatsingka &amp; Mrs. Akanksha Himatsingka are the shareholders of the Company.</p> <p>The transaction is at “arms length basis”.</p>                               |
| Industry to which the entity being acquired belongs   | Power   |
| Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | Himatsingka Seide Ltd (HSL) to own 26% of voting equity share capital of HEPL as required under the Electricity Act for captive power plants.   |
| Brief details of any governmental or regulatory approvals required for the acquisition;   | All required statutory approvals are being obtained   |
| Indicative time period for completion of the acquisition  | Expected to be completed within 1 year or such longer period as may be agreed between the parties.  |
| Nature of consideration – whether cash consideration or share swap and details of the same  | Cash consideration  |
| Cost of acquisition or the price at which the shares are acquired   | At par, upto value of Rs. 50,00,000   |
| Percentage of shareholding/ control acquired and / or number of shares acquired   | 26%   |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information                                     | <p>Nature of Business – Generation, Supply and Distribution of Power</p> <p>Turnover : N A</p> <p>Country of presence – India</p> <p>Year of Incorporation – August 4, 2017</p> <p>Himatsingka Energy Private Limited is a new Company which was incorporated on August 4, 2017 and hence the history of last 3 years turnover is not being provided.</p> |



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