



Bengaluru, May, 24 2017 - Himatsingka Seide Limited part of the Rs.3,000 crore Himatsingka Group announced its results for the quarter and financial year ended March 31, 2017 on May 24, 2017.

STANDALONE FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 31st MARCH 2017

- Standalone Total Revenue from Operations for Q4 FY 2017 stood at Rs. 404.48 Crores vs Rs.251.29 crores in Q4 FY 2016, an increase of 61.0 %.
- Standalone EBITDA (Including Other income) for Q4 FY 2017 increased 21.7% to Rs. 93.87 Crores vs Rs.77.13 crores in Q4 FY 2016. EBITDA Margin stood at 23.1% in Q4 FY 2017 vs 30.6% in Q4 FY 2016.
- Standalone EBIT for Q4 FY 2017 up by 19.8% to Rs. 81.74 crores vs Rs. 68.21 crores in Q4 FY 2016.
- Standalone PBT for Q4 FY 2017 up by 34.1% to Rs. 66.80 crores vs Rs. 49.80 crores in Q4 FY 2016.
- Standalone PAT for Q4 FY 2017 up by 31.9% to Rs. 43.57 crores vs Rs. 33.03 crores in Q4 FY 2016.
- Standalone Basic and Diluted Earnings per Share (EPS) for Q4 FY 2017 stood at Rs. 4.43 vs Rs. 3.35 in Q4 FY 2016.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 31st MARCH 2017

(Consolidated Financials are unaudited and not reviewed by auditors. These financial are not for the purpose of legal compliance)

- Consolidated Total Revenue from Operations for Q4 FY 2017 stood at Rs. 584.27 crores vs Rs. 449.55 crores in Q4 FY 2016, an increase of 30.0%.
 - Manufacturing Revenues for Q4 FY 2017 grew by 60.7% to Rs. 405.55 crores vs Rs. 252.30 crores in Q4 FY 2016.
 - Revenues from Global Retail and Distribution business across North America, Europe and Asia for Q4 FY 2017 stood at Rs. 486.70 crores vs Rs. 397.07 crores in Q4 FY 2016, an increase of 22.6%.
- Consolidated EBITDA (including other income) for Q4 FY 2017 increased 16.5% to Rs. 101.32 crores vs Rs.86.99 crores in Q4 FY 2016. EBITDA margin stood at 17.3% in Q4 FY17 vs 19.4% in Q4 FY 2016.
- Consolidated EBIT for Q4 FY 2017 up by 19.6% to Rs. 85.68 crores vs Rs. 71.61 crores in Q4 FY 2016.
- Consolidated PBT for Q4 FY 2017 up by 44.4% to Rs. 62.82 crores vs Rs. 43.50 crores in Q4 FY 2016.
- Consolidated PAT for Q4 FY 2017 up by 26.3% to Rs. 45.58 crores vs Rs. 36.09 crores in Q4 FY 2016.
- Consolidated Basic and Diluted Earnings per Share (EPS) for Q4 FY 2017 stood at Rs. 4.63 vs Rs. 3.67 in Q4 FY 2016.



STANDALONE FINANCIAL HIGHLIGHTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2017

- Standalone Total Revenue from Operations for FY 2017 stood at Rs.1,398.07 crores vs. Rs. 1,023.80 crores during FY 2016, an increase of 36.6%.
- Standalone EBITDA (Including Other income) for FY 2017 up by 23.9% to Rs. 351.76 crores vs Rs. 284.00 crores during FY 2016. EBITDA margin stood at 25.2% compared to 27.7% in FY 2016.
- Standalone EBIT for FY 2017 up by 25.4% to Rs. 308.55 crores vs Rs.245.99 crores during FY 2016.
- Standalone PBT for FY 2017 up by 31.6% to Rs. 244.90 crores vs Rs. 186.02 crores during FY 2016.
- Standalone PAT for FY 2017 up by 26.7% to Rs. 176.85 crores vs Rs. 139.56 crores during FY 2016.
- Standalone Basic and Diluted Earnings per Share (EPS) for FY 2017 stood at Rs. 17.96 vs Rs. 14.17 in FY 2016

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2017

- Consolidated Total Revenue from Operations for FY 2017 stood at Rs. 2,138.41 crores vs. Rs. 1,891.31 crores during FY 2016, an increase of 13.1%
 - Manufacturing Revenues during FY 2017 grew by 36.6% to Rs. 1,398.07 crores vs. Rs. 1,023.80 crores during FY 2016.
 - FY 2017 Revenues from Global Retail and Distribution business across North America, Europe and Asia stood at Rs.1,825.98 crores vs Rs. 1,684.60 crores during FY 2016, an increase of 8.4%.
- Consolidated EBITDA (including other income) for FY 2017 up by 24.5% to Rs. 390.89 crores vs Rs. 314.04 crores during FY 2016. EBITDA margin stood at 18.3% compared to 16.6% in FY 2016.
- Consolidated EBIT for FY 2017 up by 34.5% to Rs. 332.88 crores vs Rs. 247.52 crores during FY 2016.
- Consolidated PBT for FY 2017 up by 55.3% to Rs. 239.35 crores vs Rs. 154.11 crores during FY 2016.
- Consolidated PAT for FY 2017 up by 45.4% to Rs. 182.10 crores vs Rs. 125.26 crores during FY 2016.
- Consolidated Basic and Diluted Earnings per Share (EPS) for FY 2017 stood at Rs. 18.50 vs Rs. 12.72 in FY 2016



BUSINESS UPDATE FOR FY 2017

- During FY 17, the Company completed the brownfield expansion of its sheeting plant and commenced commercial production of the expanded capacity during October 2016. The capacity of the sheeting plant was increased from 23 MMPA (Million Meters per Annum) to 46 MMPA.
- As communicated earlier, the Company has commenced construction of its spinning facility at Hassan and is on schedule to commence production during Q3 FY 18.
- Revenues from Brands have crossed the Rs. 1,000 crores mark and stood at approx. Rs 1,200 crores for FY 17.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:

"The operating performance for FY 17 has been satisfactory. For FY 18, we will be focused on sweating our new capacities on the sheeting front, bringing on stream our new spinning capacities, commencing construction of the proposed Terry Towel Plant and further consolidating our portfolio of Brands."

About Himatsingka

The Rs.3,000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 4,000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

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