



Himatsingka Seide Limited

Registered Office : 10/24, Kumara Krupa Road, High Grounds, Bengaluru - 560 001

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015							(Rs. Lakhs)
PART I Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	41,617	51,524	45,719	138,219	145,744	190,395
	(b) Other operating income	1,862	1,749	830	5,384	2,850	3,662
	Total income from operations (net)	43,479	53,273	46,549	143,603	148,594	194,057
2	Expenses						
	(a) Cost of raw materials consumed	12,922	15,455	13,237	41,744	42,687	52,164
	(b) Purchases of stock-in-trade	6,418	21,124	12,674	42,590	55,142	69,561
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,659	(1,760)	3,257	3,214	(868)	3,396
	(d) Employee benefits expenses	4,849	4,496	4,593	14,139	14,488	19,344
	(e) Depreciation and amortisation expenses	1,183	1,211	1,149	3,524	3,433	4,464
	(f) Foreign exchange fluctuation loss/(gain) - net	(403)	(527)	(336)	(1,681)	(1,747)	(1,386)
	(g) Other expenses	6,761	7,028	7,698	21,333	22,611	29,527
	Total expenses	37,389	47,027	42,272	124,863	135,746	177,070
3	Profit from operations before other income, interest and finance costs and exceptional items	6,090	6,246	4,277	18,740	12,848	16,987
4	Other income	138	157	151	382	292	702
5	Profit from ordinary activities before interest and finance costs and exceptional items	6,228	6,403	4,428	19,122	13,140	17,689
6	Interest and finance costs	2,126	2,125	2,173	6,556	6,250	8,544
7	Profit from ordinary activities after interest and finance costs but before exceptional items	4,102	4,278	2,255	12,566	6,890	9,145
8	Exceptional items gain / (loss) - net	-	-	-	-	-	-
9	Profit from ordinary activities before tax	4,102	4,278	2,255	12,566	6,890	9,145
10	Tax expense	(59)	120	(196)	168	26	(305)
11	Net profit before minority interest	4,161	4,158	2,451	12,398	6,864	9,450
12	Minority interest loss/(gain) - net	-	-	-	-	(94)	(94)
13	Net profit after minority interest	4,161	4,158	2,451	12,398	6,958	9,544
14	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share						
15	Reserve excluding Revaluation Reserves						75,567
16	Earnings per share (Basic and Diluted)	4.23	4.22	2.49	12.59	7.07	9.69

Notes

1 The notes to standalone results should also be considered as notes to consolidated results.

Bengaluru
January 30, 2016

Shrikant Himatsingka
Executive Director & CEO

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015							(Rs. Lakhs)
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	25,055	24,993	23,477	74,353	69,757	91,387
	(b) Other operating income	1,720	743	889	3,348	2,594	3,454
	Total income from operations (net)	26,775	25,736	24,366	77,701	72,351	94,841
2	Expenses						
	(a) Cost of raw materials consumed	12,931	15,450	12,429	41,747	38,040	49,548
	(b) Purchases of stock-in-trade	56	-	887	56	2,978	2,978
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,308	(1,455)	859	196	2,676	2,004
	(d) Employee benefits expenses	2,719	2,540	2,264	8,049	7,147	9,811
	(e) Depreciation and amortisation expenses	935	931	892	2,766	2,720	3,541
	(f) Foreign exchange fluctuation loss/(gain) - net	(435)	(492)	(341)	(1,677)	(1,741)	(1,844)
	(g) Other expenses	3,950	3,412	3,752	10,541	10,424	15,248
	Total expenses	21,464	20,386	20,742	61,678	62,244	81,286
3	Profit from operations before other income, interest and finance costs and exceptional items	5,311	5,350	3,624	16,023	10,107	13,555
4	Other income	622	606	406	1,806	985	1,884
5	Profit from ordinary activities before interest and finance costs and exceptional items	5,933	5,956	4,030	17,829	11,092	15,439
6	Interest and finance costs	1,314	1,344	1,007	4,143	3,051	4,505
7	Profit from ordinary activities after interest and finance costs but before exceptional items	4,619	4,612	3,023	13,686	8,041	10,934
8	Exceptional items gain / (loss) - net	-	-	-	-	-	-
9	Profit from ordinary activities before tax	4,619	4,612	3,023	13,686	8,041	10,934
10	Tax expense	-	-	-	-	-	-
11	Net profit after tax	4,619	4,612	3,023	13,686	8,041	10,934
12	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share						
13	Reserve excluding Revaluation Reserves						63,536
14	Earnings per share (Basic and Diluted)	4.69	4.68	3.07	13.90	8.17	11.11

Notes

1 The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.

2 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter and nine months ended December 31, 2015.

3 The previous period/ year figures have been regrouped/ reclassified wherever necessary to conform to the classification of the current period.

4 The above unaudited results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 30, 2016

Bengaluru
January 30, 2016

Shrikant Himatsingka
Executive Director & CEO