



Bengaluru, November 05 2018 - Himatsingka Seide, a part of the Himatsingka Group announced its Q2 FY19 results, today.

Q2 FY19 Total Income at ₹ 698.89 Crores, up 18.0% Y-o-Y Q2 FY19 PAT at ₹ 52.73 Crores, up 4.3% Y-o-Y

CONSOLIDATED FINANCIAL SUMMARY – Q2 FY19 and H1 FY19

(Figures in ₹ Crores, unless mentioned)

Particulars	Q2 FY19	Q2 FY18	% Change	H1 FY19	H1 FY18	% Change
Total Income	698.89	592.27	18.00%	1,300.27	1,107.43	17.4%
EBITDA (excluding non-recurring expense)	154.13	113.22	36.1%	295.43	225.37	31.1%
EBITDA Margin (%)	22.1%	19.1%		22.7%	20.4%	
EBIT (excluding non-recurring expense)	127.86	95.56	33.8%	242.86	190.71	27.3%
EBIT Margin (%)	18.3%	16.1%		18.7%	17.2%	
PBT (excluding non-recurring expense)	87.20	70.65	23.4%	165.65	140.58	17.8%
PBT Margin (%)	12.5%	11.9%		12.7%	12.7%	
PAT	52.73	50.56	4.3%	97.30	101.19	-3.8%
PAT Margin (%)	7.5%	8.5%		7.5%	9.1%	
Cash Profit	79.00	68.21	15.8%	149.86	135.84	10.3%

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR Q2 FY19

- Consolidated Total Income for Q2 FY19 stood at ₹ 698.89 Crores vs ₹ 592.27 Crores in Q2 FY18, up by 18.0%.
- Consolidated EBITDA for Q2 FY19 increased by 36.1% to ₹ 154.13 Crores vs ₹ 113.22 Crores in Q2 FY18.
- EBITDA Margin stood at 22.1%, an increase of 294 bps compared Q2 FY18.
- Consolidated EBIT for Q2 FY19 was up by 33.8% to ₹ 127.86 Crores vs ₹ 95.56 Crores in Q2 FY18.
- Consolidated PBT for Q2 FY19 was up by 23.4% to ₹ 87.20 Crores vs ₹ 70.65 Crores in Q2 FY18.



- Consolidated PAT for Q2 FY19 was up by 4.3% to ₹ 52.73 Crores vs ₹ 50.56 Crores in Q2 FY18.
- Basic and Diluted Earnings per Share (EPS) for Q2 FY19 stood at ₹ 5.36 vs ₹ 5.14 in Q2 FY18.
- Consolidated Cash Profit for Q2 FY19 was up by 15.8% to ₹ 79.00 Crores vs ₹ 68.21 Crores in Q2 FY18.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR H1 FY19

- Consolidated Total Income for H1 FY19 stood at ₹ 1,300.27 Crores vs ₹ 1,107.43 Crores in H1 FY18, up by 17.4%.
- Consolidated EBITDA (excluding non-recurring expense) for H1 FY19 increased by 31.1% to ₹ 295.43 Crores vs ₹ 225.37 Crores in H1 FY18.
- EBITDA Margin stood at 22.7%, an increase of 237 bps compared H1 FY18.
- Consolidated EBIT (excluding non-recurring expense) for H1 FY19 was up by 27.3% to ₹ 242.86 Crores vs ₹ 190.71 Crores in H1 FY18.
- Consolidated PBT (excluding non-recurring expense) for H1 FY19 was up by 17.8% to ₹ 165.65 Crores vs ₹ 140.58 Crores in H1 FY18.
- Consolidated PAT for H1 FY19 was down by 3.8% to ₹ 97.30 Crores vs ₹ 101.19 Crores in H1 FY18.
- Basic and Diluted Earnings per Share (EPS) for H1 FY19 stood at ₹ 9.89 vs ₹ 10.28 in H1 FY18.
- Consolidated Cash Profit for H1 FY19 was up by 10.3% to ₹ 149.86 Crores vs ₹ 135.84 Crores in H1 FY18.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

“We are pleased with our Q2 FY19 financial and operating performance. We clocked new highs on the revenue, EBITDA an PAT fronts. We remain focused on sweating manufacturing capacities, commissioning the new Terry Towel facility on schedule and enhancing market share across product categories and geographies we operate in.”

**BUSINESS UPDATE FOR Q2 FY 19**

- The integration of recently acquired brand licenses is progressing well. The revenue uptick is visible, however, the manufacturing integration is underway. As indicated earlier, we expect the integration exercise to continue through the end of FY19.
- The operating progress of the new Spinning Unit has been satisfactory and the performance parameters are now aligned with our expectations.
- The construction of the Greenfield Terry Towel facility is progressing as per schedule and the plant is expected to come on stream during H1 FY20, as communicated earlier. The facility will have an installed capacity of 25,000 Tonnes per Annum (TPA).
- The utilization levels at our Sheeting facility remained stable during the quarter and we expect utilization levels to be range bound during the H2 FY19 as well.
- Revenue contribution from brands continued its upward trend in Q2 FY19. During the quarter, revenue from brands stood at ₹567 Crores.

About Himatsingka Group

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Terry Towels, Drapery & Upholstery fabrics and Ultra-Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group's retail and wholesale distribution divisions own and or license among the largest brand portfolios in the home textile space and cater to private label requirements of major retailers across geographies.

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