



Bengaluru, August 09 2018 - Himatsingka Seide, part of the Himatsingka Group announced results for the quarter ended June 30, 2018, today.

Q1 FY19 Total Income up 16.7% to ₹ 601.38 Crores vs ₹ 515.16 Crores during Q1 FY18

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2018

- **Consolidated Total Income for Q1 FY19 stood at ₹ 601.38 Crores vs ₹ 515.16 Crores in Q1 FY18, up by 16.7%.**
- **Consolidated EBITDA (excluding non-recurring expense*) for Q1 FY19 increased by 26.0% to ₹ 141.28 Crores vs ₹ 112.15 Crores in Q1 FY18.**
 - **EBITDA Margin (excluding non-recurring expense*) stood at 23.5%, an increase of 172 bps compared Q1 FY18.**
- **Consolidated EBIT (excluding non-recurring expense*) for Q1 FY19 was up by 20.9% to ₹ 115.00 Crores vs ₹ 95.15 Crores in Q1 FY18.**
- **Consolidated PBT (excluding non-recurring expense*) for Q1 FY19 was up by 12.2% to ₹ 78.44 Crores vs ₹ 69.93 Crores in Q1 FY18.**
- **Consolidated PAT for Q1 FY19 was down by 12.0% to ₹ 44.57 Crores vs ₹ 50.63 Crores in Q1 FY18.**
- **Basic and Diluted Earnings per Share (EPS) for Q1 FY19 stood at ₹ 4.53 vs ₹ 5.14 in Q1 FY18.**

Note: * During the quarter ended 30 June 2018, the Company through its wholly owned step down subsidiary Himatsingka America Inc, USA, acquired the home portfolio of Global Brands Group Holding Limited. The acquired portfolio includes exclusive license rights to the Tommy Hilfiger Home brand, the Copper Fit brand and other brands. The Company has incurred a one time transaction cost of ₹ 6.99 Crores towards the said acquisition. The one-time transaction costs include charges for legal, documentation and transaction support. These costs are included in Other Expenses.



Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

"We are pleased with our stable Q1 FY19 operating performance that witnessed new highs on both the revenue and EBITDA front. We remain focused on sweating manufacturing capacities, on-schedule completion of the new Terry Towel facility and enhancing market share across categories and geographies we operate in."

CONSOLIDATED FINANCIAL SUMMARY – Q1 FY 19

(Figures in ₹ Crores, unless mentioned)

Particulars	Q1 FY19	Q1 FY18	% Change
Total Income	601.38	515.16	16.7%
EBITDA (excluding non-recurring expense)	141.28	112.15	26.0%
EBITDA Margin (%)	23.5%	21.8%	
EBIT (excluding non-recurring expense)	115.00	95.15	20.9%
EBIT Margin (%)	19.1%	18.5%	
PBT (excluding non-recurring expense)	78.44	69.93	12.2%
PBT Margin (%)	13.0%	13.6%	
PAT	44.57	50.63	-12.0%
PAT Margin (%)	7.4%	9.8%	

BUSINESS UPDATE FOR Q1 FY 19

- The integration of recent acquisition of brand licenses is progressing well. We expect to complete integration by Q4 FY19.
- The construction of the Greenfield Terry Towel facility is progressing as per schedule and the plant is expected to come on stream during H1 FY20.
- The ramp-up at the new spinning facility, which commenced commercial production during Q4 FY18, is progressing satisfactorily.
- Ramp up at the Spinning facility is progressing as per expectation and we should exit Q2 FY19 with optimal level output from the facility.



About Himatsingka Group

The Himatsingka Group is a vertically integrated textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for producing Bedding products, Terry Towels, Drapery & Upholstery fabrics and Ultra-Fine count Cotton Yarn. Spread across North America, Europe and Asia, the Group's retail and wholesale distribution divisions own and or license among the largest brand portfolios in the home textile space and cater to private label requirements of major retailers across geographies.

For more information please contact:

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