



**Himatsingka Seide Limited**

**FAMILIARIZATION PROGRAMME FOR  
INDEPENDENT DIRECTORS**



## **Preamble**

The Regulation 25(7) & Regulation 46(2)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

## **Overview of the Familiarization process**

All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. The appointment letter issued to Independent Directors inter alia sets out the expectation of the Board from the appointed director, their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company.

Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

In addition, presentations are made at the Board and Committee Meetings on the performance of the company along with subsidiaries and quarterly updates on relevant statutory changes.

Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company and its various operations. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

Site visits to plant locations are organized for the Directors to enable them to understand the operations of the Company.



**Details of Familiarization programme imparted to Independent Directors during financial year 2016-17:**

1. Presentation on implementation of IND AS;
2. Subsidy under Suvarna Vastra Neethi;
3. General industry development, discussion on the state of economy;
4. Challenges and Opportunities ;
5. Updates on the changes in regulatory framework;
6. Business, safety and quality initiatives.

**Details of attendance of Independent Directors in Familiarization Programme are as follows:**

Sl. No.	Name of Independent Director	No. of Programme attended		No of hours spent	
		F.Y 2016-17	Cumulative till date	FY 2016-17	Cumulative till date
1	Mr. Dilip J Thakkar (upto 21.05.2016)	1	5	1	5
2	Dr. K.R.S. Murthy	7	13	4.45	9.45
3	Mr. Rajiv Khaitan	8	14	5	10
4	Mr. Berjis M Desai	1	3	2	3
5	Mrs. Sangeeta Kulkarni (w.e.f. 21.5.2016)	7	7	4.45	4.45